

## **2022 Financial Report**

### **96th Financial Year**

**1 January – 31 December 2022**



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## I. Introduction

1. In accordance with Article 11 of the Financial Regulations and Article 32 of the General Rules, this document presents the Organisation's financial report and accounting statements for the year ended 31 December 2022. The Financial Statements that have been prepared in accordance with International Public Sector Accounting Standards (IPSAS 1) are:

- Statement I. Financial Position
- Statement II. Financial Performance
- Statement III. Statement of Cash Flow
- Statement IV. Statement of Changes in Net Assets
- Notes to the Financial Statements

2. The Organisation's accounting rules and methods are in line with the rules of the French General Accounting Plan. The Organisation applies the following general accounting principles:

- Principle of continuity of operations
- Principle of independence of accounting periods
- Principle of historical cost accounting
- Principle of prudence
- Principle of consistency of accounting methods
- Principle of materiality
- Principle of non-compensation
- Principle of fair presentation
- Principle of substance over form
- Principle of intangibility of the opening balance sheet.

3. To complete this financial report, the following financial statements have been prepared:

- Consolidated Financial Statement for the accounts of the Regular Budget, World Fund, and Regional and Sub-Regional Representations
- Individual Financial Statement for the Regular Budget
- Individual Financial Statement for the World Fund
- Individual Financial Statement for the Regional and Sub-Regional Representations
- Individual Financial Statement for the Supplementary Pension Fund
- Individual Financial Statement for the Joint Old Age Allowance Fund for the Staff of Regional and Sub-Regional Representations.

4. The Financial Statements for the Pension Fund and for the Allowance Fund for WOA Regional and Sub-Regional staff are presented separately, as they are independent of the Organisation's budget.

5. The Chartered Accountant<sup>1</sup> reviews the Financial Statements to confirm their consistency and plausibility. The Chartered Accountant checks that the accounting rules used by the Organisation comply with the Financial Regulations, the French General Accounting Plan and, where appropriate, IPSAS. In accordance with the Financial Regulations, he provides advice on:

- regularity of the accounting records, including the establishment of accounting entry frameworks
- conformity of commitments and expenditures with appropriations and other provisions with the rules relating to these funds and accounts
- monitoring fixed assets accounts and calculating depreciation and amortisation

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<sup>1</sup> The contact details and qualifications of the Chartered Accountant can be provided upon request.

- conformity of transactions and benefits as well as the financial statements of the Pension Fund and Allowance Fund
- preparing the financial statements (balance sheet, income statement, cash flow statement, table of variations in net assets and explanatory notes)

6. The Chartered Accountant provides advice on the management, accounting, and appropriate performance of all accounting records, with a specific focus on investment conditions, foreign exchange operations and associated risks. He provides guidance on changes in accounting standards and ensures compliance of the Organisation's rules and procedures. The annual report of the Chartered Accountant is communicated to the External Auditor and to the Auditors who are members of the Council.

7. The Certificate of the accounts issued by the Chartered Accountant is annexed to this report.

8. In accordance with Article 12 of the Financial Regulations, the External Auditor<sup>2</sup> audits all accounts. The External Auditor possesses the necessary qualifications to carry out the verifications in accordance with rules equivalent to those of the International Standards on Auditing (ISA). The External Auditor also evaluates risks and verified the functioning of the internal control. Since 2015, the External Auditor also exercises the function of Registered Auditor, and thereby certifies that the Organisation's annual accounts give an accurate and fair view of the result of the transactions for the previous financial year, the financial situation and assets. The annual report of the External Auditor is provided through the report 90 SG/13.

9. The Financial Report is also audited by the Auditors who are members of the Council (90 SG/12).

10. This financial report complements 90 SG/1 –Director General Report on the activities of WOA in 2022 – which describes in the detail progress made in 2022, highlighting a dynamic “return to normal” to activity delivery aligned to pre-COVID times. Both documents are integral parts of Organisation's transparent description of its work and accomplishments in 2022. The Seventh Strategic Plan continues to inspire and drive the Organisation towards an increased use of data to demonstrate performance and accountability to its Members. This financial report builds upon the key financial performance indicators developed last year, enabling comparisons across years.

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<sup>2</sup> The contact details and qualifications of the External Auditor can be shared upon request.

## II. Financial performance

11. This annual financial report provides information on consolidated financial performance for WOA. These efforts align with strategic objective 5 of the Seventh Strategic Plan and offers a comprehensive overview to the Membership on the Organisation's financial performance.

12. The key financial performance figures for 2022 are presented below:

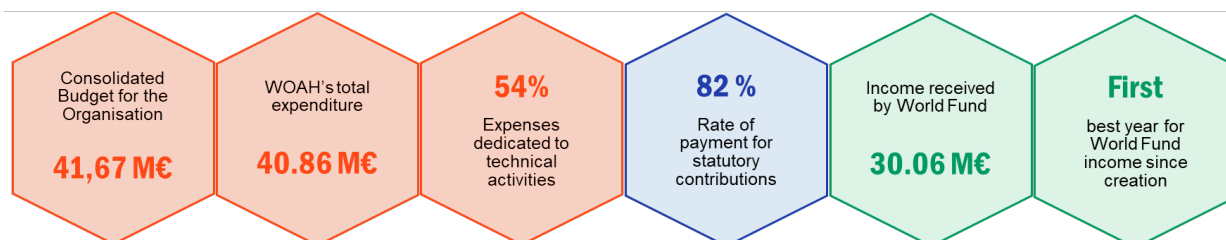


Figure 1: Key figures for 2022

13. The below figure provides an aggregated overview of the 2022 sources of income<sup>3</sup>.

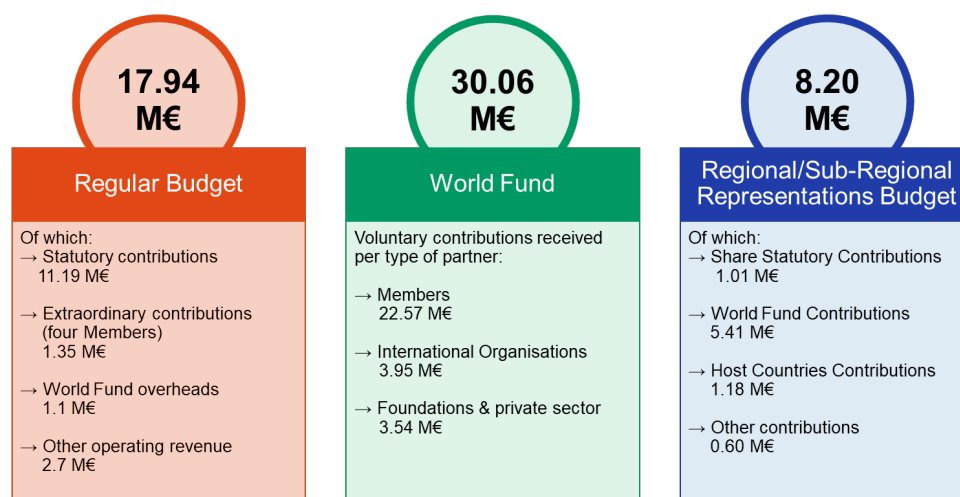


Figure 2: 2022 sources of income

14. Despite economic challenges in 2022, WOA Members and resource partners rallied to provide their generous support to fund WOA's growing work programme. 2022 signals a record year for income received for the World Fund (30.06 M€); this positive result, coupled with new grants signed in 2022 (25.56 M€), demonstrates confirmed interest and investment in the World Fund. WOA will continue to engage with existing and new resource partners in the future, including encouraging fully flexible voluntary contributions. Overall, fully flexible investments remain lower than needed to allow resources to efficiently deliver programmatic activities across the Organisation.

15. At the end of 2022, a key challenge for WOA was to improve the alignment of contributions with its approved priorities and to provide sustainable and predictable financing to facilitate the efficient planning and delivery of the Organisation's goals set by the Assembly. Linked to this, WOA wishes to thank its Members for their continued commitment and support, including by adopting Resolution No. 5 in 2022, thereby agreeing to increase statutory contributions by 30% over three years (2023-2025).

<sup>3</sup> The figure for World Fund income corresponds to total income received in 2022 from resource partners and does not relate to total income registered by the Organisation in 2022 from the World Fund (24,4 M€). The World Fund is a special account of the Organisation and is kept in accordance with the principle that the final financial result for the year is zero (neither a surplus nor a deficit). Annual variances between income received and expenses are recognised in WOA's accounts as deferred income variation. For this reason, in the consolidated Organisational budget, an accounting adjustment is made to align World Fund income with expenses, rather than register total income received through the World Fund.

16. Chapter 1 “Consolidated financial statements” of this document SG/4 states that consolidated income in 2022 amounted to 41.67 M€, of which the World Fund provided 58 %. 2022 income was 23 % higher than in 2021. Consolidated expenses amounted to 40.86 M€, of which 59 % was covered by the World Fund, corresponding to a record level of programme implementation.

17. The following table reports on total expenses per source of income using the revised budgetary chapters approved by the World Assembly in 2021 for the Regular Budget, the World Fund and the Regional and Sub-Regional Representations without any accounting adjustment:

Budgetary Chapters	Regular Budget	World Fund	RR/SRR
1. Information Management	4 187 012	2 035 098	27 429
2. Standard Setting and Implementation	2 036 680	893 304	-
3. Capacity Building	18 693	3 009 716	897 878
4. Global Frameworks	789 774	10 625 069	3 975 987
5. International Collaboration	359	220 322	17 199
6. Institutional Governance	2 281 092	596 996	-
7. General Administration	5 520 984	1 655 290	-
8. Regional and sub-regional Representations	1 506 295	5 406 688	2 565 681
9. Depreciation and Amortisation Expenses	1 495 619	-	-
<b>Total</b>	<b>17 836 508</b>	<b>24 442 484</b>	<b>7 484 173</b>

Table 1: 2022 expenses

18. WOAHS exercised maximum efforts to limit expenses and reduce costs in 2022, considering the overstretched and under-resourced Regular Budget, also due to rising inflation. A principal decision was to make no salary adjustments in 2022 to align with inflation. Another measure included closing the Headquarters and turning off the heating every Friday during the winter period to reduce costs further to the energy crisis in Europe. WOAHS continued to organise virtual meetings, including key governance meetings such as the World Assembly, Specialist Commissions and Regional Conferences of the Regional Commissions. Although virtual meetings offer cost savings, the human resource and associated service costs are massive, coupled with the restrained engagement from the attendees.

19. In 2022, total staff costs represented 40.48 % compared to 48 % in 2021, this decrease is explained by an increase in the activities. This percentage is lower than in similar international organisations where salary and contractual costs represent two-thirds of annual expenses. Although the Regular Budget remains the principal source of funding for the staff payroll (57 % of the staff working at the Headquarters), there is a growing reliance on the World Fund to cover costs for staff, with numerous Headquarters Departments or Regional Offices exclusively dependent on grants to fund critical human resources. This creates stress on the Organisation and on the individuals to constantly mobilise resources, as World Fund grants are, by their nature, unpredictable and tied to a particular purpose.

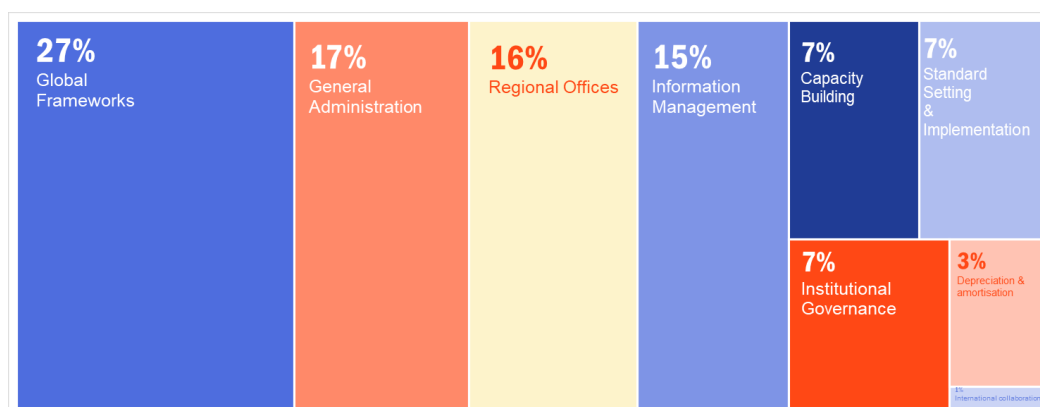


Figure 3: 2022 Expenses per budgetary chapter

20. As depicted in figure 3, the most considerable portion of expenses allows for delivering the mandate and the Seventh Strategic Plan, with technical activities remaining in poll position with 53.69 % of expenses. As evidenced by table 1, the World Fund continues to provide critical resourcing to deliver global strategies or initiatives (e.g., antimicrobial resistance, rabies, wildlife, or African Swine Fever, among others) or build the capacities of the Membership to comply with WOAAH standards (PVS Pathway, workforce development, continuous education through e-learning). Rather, the Regular Budget continues to provide the necessary resources to conduct the Organisation's normative function and for Member status recognition.

21. Aligned to strategic objective 2, digital transformation remained a central focus in 2022 (441 K€) with several key projects being completed. These include: redesigned Delegate's website (developed internally), ANIMUSE Global Database, a Customer Relationship Management system, and improved annual reporting platform for WOAAH Reference Centres. A pilot project was conducted to evaluate the potential of an off-the-shelf tool as part of a WOAAH Online Commenting System to improve the management of Member comments on new and revised texts; although the tool worked well, the benefits did not justify the ongoing licence costs rather to focus on improving the current processes and system. Expenses included investments to change the Organisation's domain name to align to the rebranding, software licences and service desks (internal and externally facing). Crucial work was undertaken (human resources and consultants) to develop the technical specifications for the PVS Pathway Information System and the Official Status Management Platform, with contracts with service providers being signed at the end of 2022 and in 2023. The Organisation also decided to postpone the commencement of the Human Resources Information System until 2024.

22. The improvement of WAHIS continues to be a priority digital investment for the Organisation. To date, the Organisation has mobilised 12.5 M€ and will continue to engage in dialogue with resource partners to ensure that the necessary investments are place to fund needed development costs without negatively impacting the Regular Budget. In 2022, WOAAH spent 3.1 M€ to cover IT service provider (2.2 M€), staff expenses (210 K€), consultants (301 K€), licences and hosting (122 K€). This year, a sum of 500 K€ from the Regular Budget was used to cover a portion of these costs. The below table provides detailed information on income and expenses for WAHIS since commencement in 2016.

WAHIS Investment (initial version)	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
<b>Income</b>										
Grants & confirmed commitments	49 309	1 126 824	5 693 402	1 727 105	1 778 415	1 959 675	180 205	under negotiation		12 514 936
Funds received <i>and monies owing</i>	49 309	1 126 824	3 121 381	3 083 258	2 047 810	1 577 149	1 134 205	375 000		12 514 936
Regular Budget - Reserve for WAHIS					585 000	1 000 000	500 000			2 085 000
									<b>Total income</b>	<b>14 599 936</b>
<b>Expenses</b>										
<b>Total costs (incl. staff) spent as of 31/12/Year N, or incurred (for 2022 and 2023) of which:</b>	<b>42 173</b>	<b>312 059</b>	<b>1 436 166</b>	<b>1 267 873</b>	<b>2 043 438</b>	<b>3 100 905</b>	<b>3 092 652</b>	<b>2 833 000</b>		<b>14 128 265</b>
Expenses	42 173	312 059	1 265 034	675 230	1 389 925	3 100 905	3 092 652	2 833 000	to be determined	12 710 977
Investment (Assets) to be depreciated			171 131	592 643	653 513					1 417 287
									<b>Total Expenditure</b>	<b>14 128 265</b>

Table 2: Income and Expenses for WAHIS since 2016

23. Monies set aside from previous years (1,585 K€) will be used in 2023 to cover the remaining portion owing to current service provider as well a portion of staff expenses, maintenance (including hosting, licences) expenses. Further information can be found in document 90 SG/5 Revised 2023 budget.

24. Alongside digital transformation, the Seventh Strategic Plan has given the Organisation the impetus and the framework to make WOAAH more effective, efficient, transparent and accountable. Providing the Membership with a clear and comprehensive overview of its consolidated financial situation is part of this endeavour. 2022 was a positive year on many fronts, including for financial performance. Notwithstanding the numerous challenges and difficult economic context, WOAAH Members and resource partners continuing to invest in the Organisation; these resources were used attentively and carefully, including by adopting measures to address inflationary pressures.

25. The below sections go into specific detail of the financial performance of WOAAH's specific accounts and is followed by the corresponding financial statements.

# 1. Regular Budget

26. The financial management of the Regular Budget is founded on the principles of a balanced budget; meaning that the Budgeted Work Programme is entirely dependent on the total income received by the Organisation.

27. More detailed information on the financial performance is provided below using six key financial performance indicators for the Regular Budget and supporting explanatory notes.

## *Indicator 1: Distribution of Members across statutory contribution categories*

28. This indicator provides the year-end number of Members per category of statutory contribution.

29. According to Organic Statutes, Members are free to choose the category of their annual statutory contribution. Table 3 below provides information on the six statutory contribution categories, the number of Members who pay per category and 2022 statutory contribution amount.

30. The Organisation only calls for 50% of the total contributions due according to the six-category scale from the Members classified as least developed countries (LDCs) by the Economic and Social Council of the United Nations. This information is included Table 3.

Contribution Category	Number of Members	2022 Statutory Contribution	Amount
1	16	223 075,00 €	3 569 200,00 €
2	7	178 460,00 €	1 249 220,00 €
3	12	133 845,00 €	1 606 140,00 €
4	15	89 230,00 €	1 338 450,00 €
5	25	44 615,00 €	1 115 375,00 €
5 LDC	3	22 307,50 €	66 922,50 €
6	64	26 769,00 €	1 713 216,00 €
6 LDC	40	13 384,50 €	535 380,00 €
<b>Total</b>	<b>182</b>		<b>11 193 903,50 €</b>

*Table 3: Distribution of Members across the six statutory contribution categories*

31. Like previous years, in 2022, 72% Members provided statutory contributions for categories 5 and 6 (132/182). Hence, only 13% of countries provided statutory contributions for categories 1 and 2, and 15% for statutory contributions categories 3 and 4. The Regular Budget's financial outlook is therefore dependant on the smallest percentage of Members paying their statutory contributions.

32. For comparison, it is remarkable to note that WOA's highest statutory contribution category is 371 times smaller than highest assessed contribution for FAO (223 K€ versus 82.82 M€).

33. Figure 4 illustrates the distribution of 182 Members per statutory contribution category in 2022. In 2022, one Member changed its contribution category, choosing a lower category (category 3 instead of category 1), resulting in a decrease of income of 89 K€. One Member was no longer considered as a LDC by the Economic and Social Council of the United Nations, passing from 6 LDC to 6.



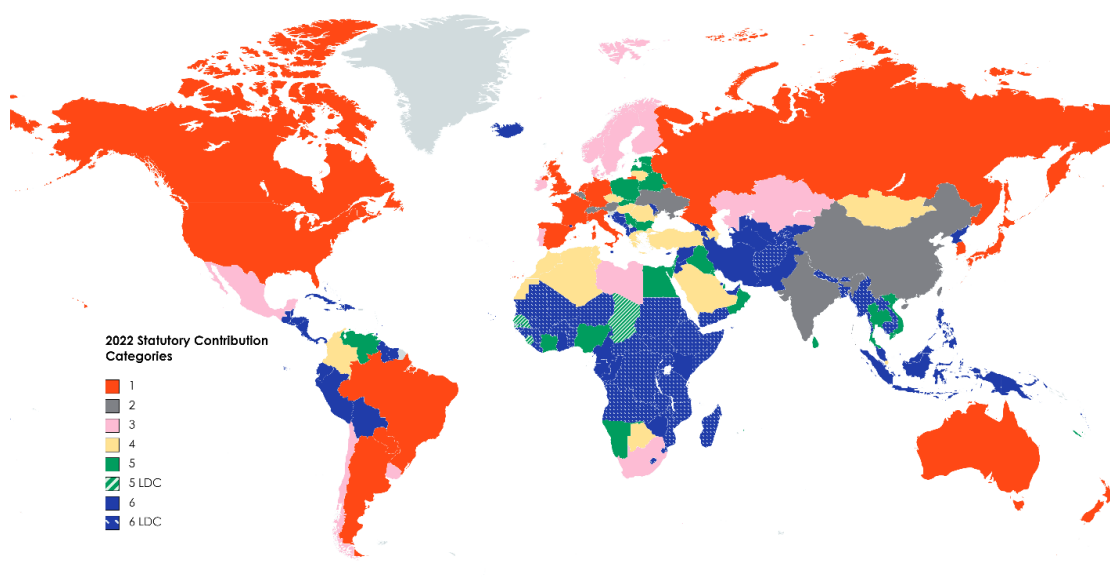


Figure 4: Distribution of Members per statutory contribution category

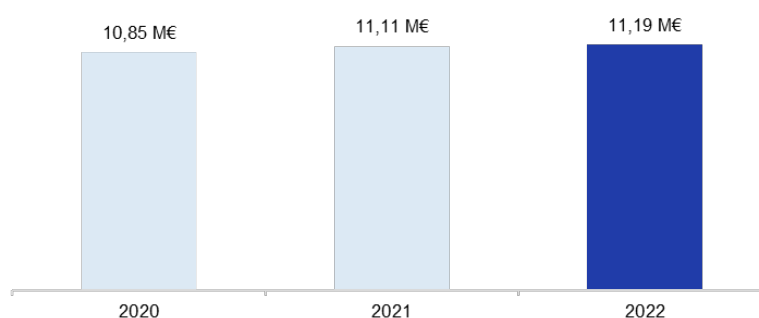
## Indicator 2: Theoretical value of statutory contributions

34. This indicator provides the theoretical amount of statutory contribution to be received in the financial year if all Members pay their contribution.

35. Statutory contributions are a fundamental source of financing for the Organisation. They provide a level of funding reliability, helping to minimise dependency on voluntary contributions and allowing resources to be assigned and aligned to the Organisation's activities and strategic plans. Statutory contributions ensure the Organisation's capacity to operate and implement its activities. Therefore, statutory contributions must remain at a sufficient level to limit WOAHA from experiencing constant budgetary stress and cover all costs without negatively impacting the Organisation's work.

36. For 2022, the theoretical amount of statutory contributions amounted to 11.19 M€; this is equal to 62.4% of the total actual income for the Regular Budget (or 60.5% of the total estimated income for the Regular Budget). The theoretical value of statutory contributions constitutes the basis for planning the annual Programme of Work and Estimated Budget.

37. The slight increase in the amount of statutory contributions from previous years corresponds to the OECD-Total Consumer Price Index in 2022; an index of 1.4% was applied.



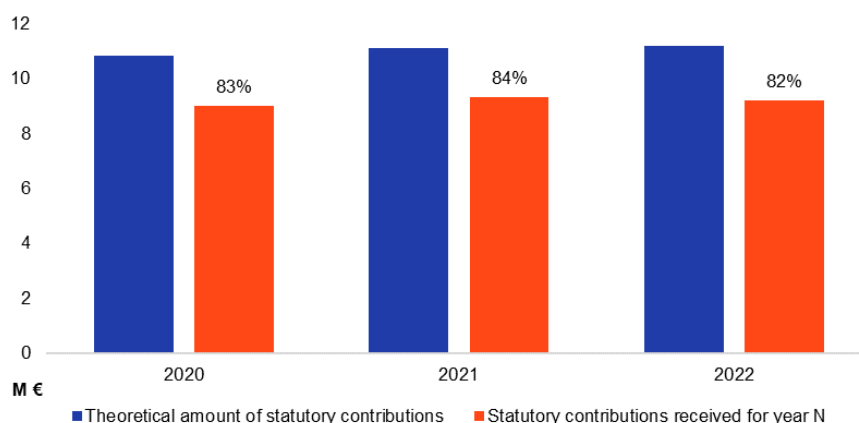
Graph 1: Theoretical amount of statutory contributions

38. The theoretical amount of statutory contribution includes the share of the statutory contributions by Members to the Regional Representations. A share of each Member's statutory contribution is allocated to the Regional Representation of their Regional Commission (if a country is a member of several Regional Commissions, the part of their statutory contribution is allocated to the Regional Representation of its primary Regional Commission).

### Indicator 3: Statutory contributions recovery rate

39. This indicator provides annual recovery rates for statutory contributions received from Members.

40. The statutory contribution recovery rate for 2022 was slightly lower than the recovery rate observed in previous years. Thus, the payment of statutory contributions by Members remains stable.



Graph 2: Theoretical amount of statutory contributions and actual amount received for the past three financial years

41. Table 4 confirms that the statutory contribution recovery rate over ten years remains stable, except for the financial year 2013, which recorded a recovery rate of 91%. Most arrears are paid no later than three years after the reference year and can be considered administrative delays in payment rather than as long-term arrears.

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Recovery rate N	82%	84%	83%	83%	82%	84%	84%	83%	86%	91%	86%
Recovery rate N+1		88%	90%	88%	91%	89%	90%	92%	91%	93%	94%
Recovery rate N+2			92%	92%	93%	94%	94%	94%	93%	94%	95%
Recovery rate N+3				93%	94%	94%	94%	95%	95%	95%	95%
Recovery rate N+4					94%	95%	95%	95%	95%	96%	96%
Recovery rate N+5						95%	95%	95%	96%	96%	96%
Recovery rate N+6							95%	96%	96%	97%	97%
Recovery rate N+7								96%	96%	97%	97%
Recovery rate N+8									96%	97%	97%
Recovery rate N+9										97%	97%
Total	82%	88%	92%	93%	94%	95%	95%	96%	96%	97%	97%

Table 4: Annual statutory contribution recovery rate since 2012

### Indicator 4: Statutory contributions in arrears

42. This indicator presents the number and value of payments in arrears per region. The indicator also provides information on the recovery rate of statutory contributions and arrears expressed as a percentage of the contributions owing for the year.

43. The table below groups per region two different categories of arrears. The first category corresponds to Members with 1-4 years in arrears, corresponding to statutory contributions from 2019 to 2022. In 2022, 36 Members (compared to 33 in 2021) were in this category, with the outstanding monies owing equal to 2.3 M€ (versus 1.88 M€ in 2021). The number of Members in this category in 2022 is higher than in 2021; however, four of these Members paid their contributions at the beginning of 2023 due to an administrative delay. The second category relates to Members with long term arrears (5-11 years); there are 27 Members in this category (versus 28 in 2021). The outstanding monies owing is equal to 4.96 M€ (versus 4.56 M€ in 2021). In total, 36% of Members are in arrears with the Organisation.

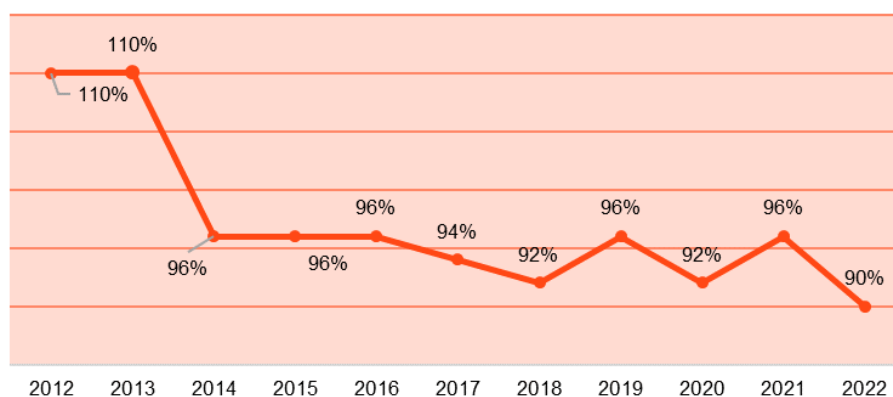
	1-4 Years in Arrears		5-11 Years in Arrears	
	# Members	Outstanding K€	# Members	Outstanding K€
Africa	13	689	20	3 616
Americas	10	1 032	1	345
Middle East	3	201	2	365
Asia and the Pacific	6	195	4	631
Europe	4	183	0	0
<b>Total</b>	<b>36</b>	<b>2 300</b>	<b>27</b>	<b>4 957</b>

Table 5: Statutory contributions in arrears per region

44. For reference, article 5 of the Basic Texts<sup>4</sup> defines the rules for Member's voting rights relating to the payment of statutory contributions. The Council may decide to continue to approve a departure from this rule, replacing it with Members with five years of outstanding statutory contributions losing their right to vote at the next General Session of the World Assembly. For 2023, the Council would need to decide if the 27 Members (with +5 years of arrears) lose their right to vote during the 90<sup>th</sup> World Assembly in May 2023. 10 of these 27 Members have structural and long-term problems in paying their statutory contributions.

45. In 2022, the Organisation received 752 K€ for arrears for 2021 and years prior. The Organisation continued to engage and dialogue with Members on the critical need to pay outstanding statutory contributions to ensure the functioning of the Organisation.

46. Graph 3 demonstrates the evolution of the recovery rate of statutory contributions, including the payment of arrears over ten years. The recovery rate is lower in 2022, due to a higher number of Members (LDCs) not paying their arrears. Only one payment was received in 2022 to cover arrears due for the years 2012-2016.



Graph 3: Recovery rate of contributions and arrears expressed as a percentage of the contributions due for the year

<sup>4</sup> WOAHA Basic Texts, Article No.5: A Member shall not vote if the total amount of financial contributions outstanding from the Member is greater than the total amount of the financial share due for the present year and for the immediate past year. The Assembly may, however, approve a departure from this rule and authorise the Member to vote if the failure to pay the said contribution is due to exceptional circumstances beyond the control of the Member or if the Delegate is able to guarantee the rapid payment of contribution arrears in excess of the amount specified in the above paragraph. The decision of the Assembly will be taken following a proposal submitted by, in the former case, the WOAHA Council, and, in the latter case, by the Credentials Committee.

### Indicator 5: Extraordinary contributions per annum

47. This indicator presents the evolution of extraordinary contributions over three years.

48. In addition to statutory contributions, income for the Regular Budget comprises extraordinary contributions. Members can choose to pay an extraordinary contribution to the Organisation. If a Member does so, it would retain its choice of statutory contribution category but would be exempt from paying its statutory contribution for that year. There are two extraordinary categories that correspond to a minimum lump sum of 500 K€ for Category A and a minimum lump sum of 300 K€ for Category B. The number of Members who provide extraordinary contributions remains limited. The Organisation encourages its Members to pay an extraordinary contribution, when possible.

49. In 2022, four Members provided an extraordinary category A contribution: Australia, Chinese Taipei, France and Italy. The amount of extraordinary contributions received, including their respective statutory contributions for the year, corresponds to the differential between an extraordinary and statutory contribution, totalled 1.35 M€. The increase in the amount received in 2022 can be explained by the extraordinary category A contribution from Australia, which provided a total of 754 K€ subdivided over two years (280 K€ in 2021 and 474 K€ in 2022).

50. Although the number of Members providing an extraordinary contribution in the past three years has not changed, the total value of these contributions has decreased over time if we exclude the extraordinary contribution from Australia mentioned above. This mechanical decrease results from the increase in statutory contribution value while the extraordinary contribution amount remains unchanged.

Category	2022		2021		2020	
	# Members	Amount received	# Members	Amount received	# Members	Amount received
<b>A</b>	4	1 349 753	4	1 164 000	4	1 180 340

Table 6: Evolution in number and value of extraordinary contributions

### Indicator 6: Annual income

51. This indicator provides the year-end total income for the Regular Budget.

52. As represented in Table 7, total income for 2022 amounted to 17.94 M€. Income under the Regular Budget was 2.89% lower than the adopted budget of 18.48 M€.

Type of income		Estimated N	Actual N	Difference N	Actual N-1
<b>Section 1</b>	Contributions of the year	11 180 500	11 193 904	13 404	11 114 400
	Extraordinary contributions	1 349 700	1 349 753		1 164 000
	Banking transaction fees	-	(463)	(463)	(708)
<b>Sub-total Section 1: Statutory &amp; extraordinary contributions</b>		<b>12 530 200</b>	<b>12 543 194</b>	<b>12 994</b>	<b>12 277 692</b>
<b>Section 2</b>	Registration fees (General Session, conferences)	-	-	-	-
	Publication sales	20 000	10 021	(9 979)	10 919
	Fees for evaluation of disease status applications	140 000	71 670	(68 330)	100 528
	World Fund overheads	1 000 000	1 104 164	104 164	1 110 547
	Internal contributions	750 000	685 581	(64 419)	675 283
	Other operating revenue	3 582 000	2 731 602	(850 398)	2 311 821
<b>Sub-total Section 2: Operating Income</b>		<b>5 492 000</b>	<b>4 603 038</b>	<b>(888 962)</b>	<b>4 209 099</b>
<b>Section 3</b>	Investment income	10 000	131 141	121 141	60 715
	Extraordinary income	-	0	-	20 000
	Recovery of investment subsidies	33 000	33 796	796	73 623
	Reversal of provisions	410 000	630 692	220 692	315 809
<b>Sub-total Section 3: Financial &amp; Extraordinary Income</b>		<b>453 000</b>	<b>795 629</b>	<b>342 629</b>	<b>470 147</b>
<b>Total</b>		<b>18 475 200</b>	<b>17 941 861</b>	<b>(533 339)</b>	<b>16 956 938</b>

Table 7: Regular Budget Income 2022

53. A total of 12.54 M€ was received under Section 1 “Statutory and extraordinary contribution”; this corresponded to 70% of the Regular Budget. The actual income is higher than the amount budgeted thanks to Australia which announced their contribution in category A in May 2021 for the years 2021 and 2022.

54. The actual amount under Section 2 “Operating income” is lower than budgeted. The main points explaining the difference correspond to: firstly, World Fund overheads were higher than initially forecasted (+ 104 K€); then, income related to publication sales and fee for evaluation of disease status applications was lower than expected (-78 K€); and, “Other operating revenue” was lower than budgeted (- 850 K€). This last point is mainly explained by a postponement of the feasibility study for the building covered by a specific voluntary contribution (240 K€) and a decrease of the portion of subsidies from the World Fund to fund WAHIS (as Regular Budget covered WAHIS expenses for 500 K€).

55. With regards to Section 3, the increase can be explained by a virtual currency exchange rate gain and arrears paid by Members.

56. Reversal of provisions is higher than expected thanks to the payment of arrears of statutory contributions made by Members.

### *Indicator 7: Annual expenses*

57. This indicator provides the year-end total expenses for the Regular Budget.

58. The Regular Budget provides the operating budget for the Organisation, including the majority of the staff payroll and critical activities. In 2022, total expenses amounted to 17.84 M€, 3.46% lower than the voted budget.

Expenses by field of activity	Estimated N	Actual N	Difference N	Actual N-1
1. World Assembly and Council	693 100	674 591	(18 509)	349 483
2. Directorate General and Administration	3 492 350	3 413 541	(78 809)	2 842 322
3. Communication	761 500	680 200	(81 300)	661 123
4. Information Systems	3 666 400	3 651 001	(15 399)	3 431 018
5. Animal Health Information	1 865 000	1 368 708	(496 292)	1 600 638
6. Publications	433 000	393 978	(39 022)	464 409
7. International Standards and Science	2 993 300	2 770 938	(222 362)	2 578 337
8. Regional Activities	456 500	426 852	(29 648)	474 713
9. Miscellaneous missions and meetings	567 000	650 734	83 734	487 509
10. General Expenses	1 349 400	969 066	(380 334)	857 993
11. Regional and Sub-regional Representations	1 114 250	1 146 966	32 716	1 276 649
12. Depreciation and amortisation expenses	1 083 400	1 689 934	606 534	1 809 390
<b>Total</b>	<b>18 475 200</b>	<b>17 836 508</b>	<b>(638 692)</b>	<b>16 833 585</b>

*Table 8: Regular Budget Expenses in 2022*

59. The principal factors impacting Regular Budget execution in 2022 were:

- Item 1. World Assembly and Council: the cost of the hybrid World Assembly was lower than expected (-12 K€). Conducting one Council meeting in virtual format allowed a cost saving of 7 K€.
- Item 2. Directorate General and Administration (-79 K€): several initially planned consultants (human resources or audits) were not contracted or delayed to 2023; this also generated a cost saving.
- Item 3 Communication (-81 K€): initially budgeted staff positions were converted into consultancies, which are more cost-effective for the Organisation but also generate a loss in longer term knowledge or capacities for the Organisation.
- Item 4. Information Systems (-15 K€): The actual cost is comparable to the budgeted cost.
- Item 5. Animal Health Information (-496 K€): the consultancy costs for a company specialised in providing information technology business project management support were inferior to initially budgeted. Certain staff members terminated their employment with WOA and were not immediately replaced.
- Item 6. Publications (-39 K€): this difference is explained by a staff member who concluded employment with WOA and was not replaced immediately.
- Item 7. International Standards and Science (-222 K€): a reduction in costs was possible by financing staff positions on voluntary contributions through the World Fund coupled with delayed staff

recruitment (new positions, replacements). Certain consultancy costs initially budgeted under this item were shifted to item 9 (organisation of a regional seminar, 153 K€). On the other hand, the costs for *ad hoc* Groups and Specialist Commissions meetings were higher, due to an important spike in travel-related costs (e.g., air tickets, accommodation costs in Paris).

- Item 8. Regional Activities (-30 K€): similarly, a reduction in costs was possible because the cost of 30th Conference of the Regional Commission for Europe and the 26th Conference of the Regional Commission for the Americas (virtual) was less expensive than budgeted.
- Item 9. Miscellaneous missions and meetings (+84 K€): this difference is explained by three points. Firstly, certain staff members budgeted under this item were not recruited or replaced (-143 K€). Secondly, the cost of meetings was higher (+227 K€) as it now included the cost of a regional seminar that replaced a consultancy planned (see Item 7 above). Lastly, staff mission expenses were higher also due to a greater number of staff attending more meetings than initially planned.
- Item 10. General Expenses (-380 K€): the main reason for this reduction in costs is the postponement of the feasibility study of the building budgeted for 240 K€. The increase of bank fees announced by WOAHA bank was finally cancelled (-45 K€). WOAHA made financial efforts to continue reducing running costs when possible (energy, postage expenses)
- Item 11. Regional and Sub-Regional Representations (+32 K€): the main reason for this increase is the effort made by the Regular Budget to provide voluntary financial support to Regional and Sub-Regional Representations in a fragile financial situation (mainly those in Africa).
- Item 12. Depreciation and amortisation (+607 K€): the increase relates to provisions for financial risks concerning arrears from Members or possible litigation.

60. The above-described budgetary context is merely conjunctural (delay or postponement in staff recruitments) as were the control measures exercised by the Organisation throughout the financial year. Notwithstanding, these short-term cost savings enabled the WOAHA to set aside funds.

61. In conclusion, total expenses are lower than total income, resulting in a positive balance of 105 K€ as of 31 December 2022. The Organisation proposes to allocate the amount of 100 K€ to the Reserve Fund.

## 2. World Animal Health and Welfare Fund (World Fund)

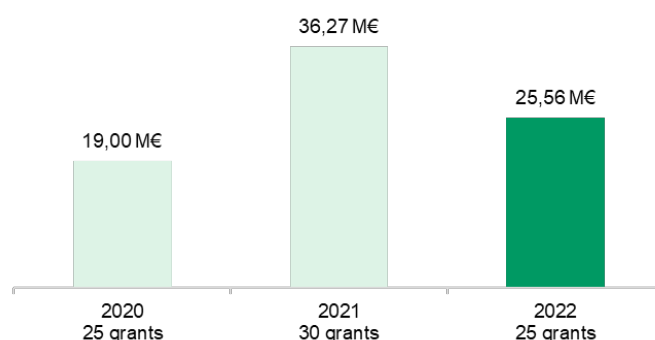
62. The World Animal Health and Welfare Fund (World Fund) maintains a dynamic portfolio of relationships with investors to support the implementation of WOAHA's mandate, Strategic Plans and associated activities. Resource mobilisation efforts aim to diversify the typology of investors to the Fund and broaden the resource base of funding received. Encouraging greater flexibility and more predictability of funds received by emphasising thematic and strategic funding has also been central to the dialogue with partners, particularly in the wake of the COVID-19 pandemic and the ambitions of the Seventh Strategic Plan.

63. The year 2022 was a positive year of performance for the World Fund, in terms of numbers and activity, with certain new records set. Throughout the year, continued engagement and dialogue with resource partners was undertaken to maintain relationships in the virtual context, scope new investments, and negotiate extensions for existing grants subjected to delayed activity implementation. More detailed information is provided below using six key financial performance indicators for the World Fund and supporting explanatory notes.

### *Indicator 1: Grants signed per annum*

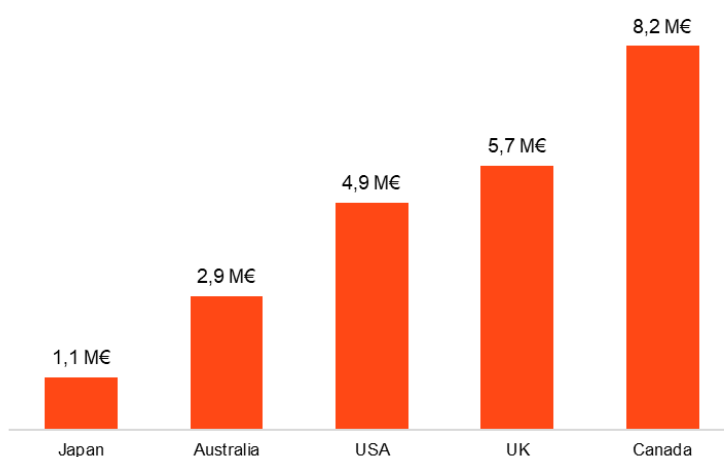
64. This indicator provides the year-end number and value of grants signed through the World Fund.

65. 25 grants were signed in 2022 with 18 different resource partners. The total value of these grants amounts to 25.56 M€. This is slightly higher (+ 1.04 M€) than the 2019-2021 average of grants signed (24.52 M€). This indicator considers miscellaneous contributions.



Graph 4: Grants signed per annum

66. The top five contributors to the World Fund in 2022 (all above 1 M€) are provided in the below graph. For several of these contributors, this corresponds to multiple new grants supporting a wide array of WOAHA programmes and activities. As further described in indicator 4, WOAHA Members remain the principal contributor to the World Fund; while the main point of entry for WOAHA is the national Delegate, investment from Members include a broader range of national stakeholders. In 2022, new grants were also signed with China, Spain, the European Union and the Open Philanthropy. This corresponds to the first investment for Open Philanthropy, and aligns with the request from the World Fund Management Committee to diversify the type and source of funders, including amplifying engagement with the philanthropic sector.



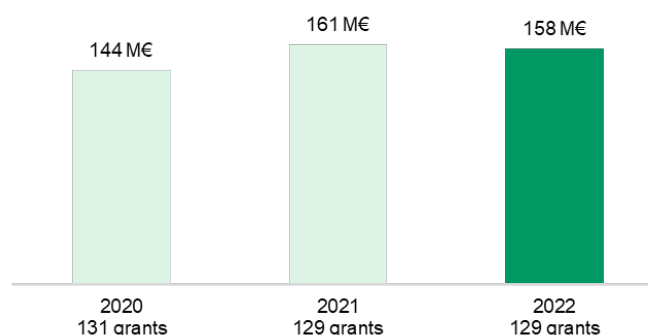
Graph 5: Top five contributors in 2022

67. Further to active resource mobilisation efforts, new grants signed on a yearly basis with a generous group of resource partners is a testament to investor satisfaction, with one-time investments being rare. Most resource partners continue to invest over time and through multiple grants, with an average of at least seven investments per resource partner, a positive ratio considering that the World Fund has been operational since 2006.

68. Increased voluntary contributions have enabled the Organisation to expand, within its mandate, the service offering provided to its Membership as well as providing opportunities for increased visibility. Inversely, this has resulted in a dependency on voluntary contributions received through the World Fund, which are, by their nature, unpredictable and tied to a particular purpose. There is a growing reliance on the World Fund to cover costs for staff and critical activity implementation. This has blurred the distinction between activities supported by the Regular Budget and those funded through the World Fund.

## Indicator 2: Active Grants

69. This indicator provides the year-end number and value of active grants through the World Fund. This indicator considers miscellaneous contributions.



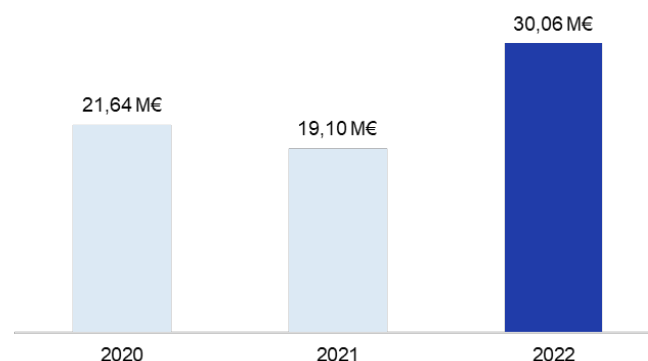
Graph 6: Active grants

70. The Organisation requires sufficient and multi-year financing to maintain critical staff and implement programmes in addition to the statutory and extraordinary contributions received through the Regular Budget. The balanced number of active grants per annum through the World Fund provides the Organisation a relatively stable funding environment. The year-end number of active grants through the World Fund in 2010 amounted to 24. Over the past ten years, the Organisation has increased its resource mobilisation efforts while building a relationship of trust and confidence with its resource partners. By applying principles such as transparency and service culture, the Organisation has continued to secure new investments further to concluding grants. In 2022, the World Fund crossed the landmark figure of 300 M€ in the Fund's total value; this figure includes all income and signed commitments since establishment in 2006; of which 28% has been signed during the 2020-2022 period.

71. The number of active grants (129) at 31 December 2022 (see Graph 6) aligns with the numbers from previous years. The COVID-2019 pandemic and associated disruptions largely impacted the Organisation's project delivery causing a delay in implementation and prolonging the lifespan of several grants. Efforts are underway to close grants (and open new ones), to not affect WOA's reputation as an efficient delivery partner as well as the administrative and operative resources required to manage and implement the portfolio of grants and associated commitments.

## Indicator 3: Income received per annum

72. This indicator provides the year-end total income received through the World Fund and does not include miscellaneous contributions.

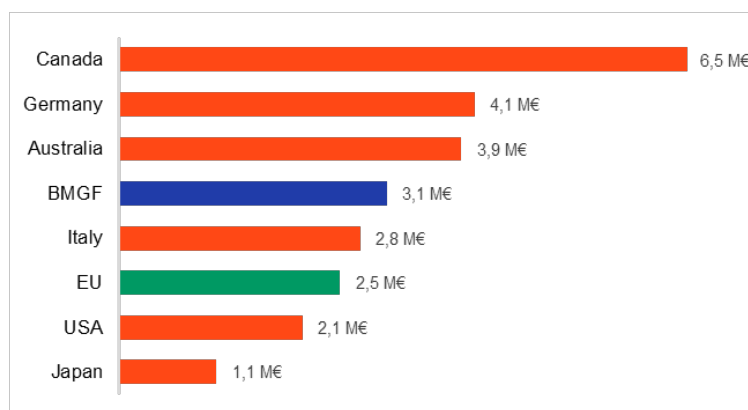


Graph 7: Income received per annum

73. Most grants through the World Fund are multi-year, with payment tranches spread across the lifespan of the grants. Therefore, income per annum provides a narrow interpretation of the Fund's financial performance. Income received in 2022 is a record for the World Fund (30.06 M€). This increase



in annual income – compared to previous years – can be explained by a deceleration of activities or change to implementation modalities over the 2020-2021 period due to the sanitary crises, postponing grant payment tranches initially foreseen for this period to 2022.



Graph 8: Top eight income sources in 2022

74. The 30.06 M€ income received from payment tranches from 27 resource partners. Graph 8 provides the ranking of income received for the top eight resource partners in 2022 (contributions over 1 M€). It is important to note that although an investor may not have provided a financial contribution in 2022, this does not mean that the investor is not currently supporting the Organisation.

#### Indicator 4: Resource partner typology

75. Similar to the Regular Budget whereby the statutory and extraordinary contributions provided by Members are the primary source of income, government public sector agencies remain the bedrock contributor to the World Fund. The high percentage of investment from Members reaffirms their confidence in WOA and its capacity to deliver results based on its programmes, evidenced through the increased number of grants and alignment of investments to the Organisation's mandate and Strategic Plans. In 2022, Members are the biggest contributors providing 75% in income compared to 13% from International Organisations and 12% from Foundations and private sector associations.



Figure 5: Resource partner typology

76. Financial partnerships with government public sector agencies expand beyond the Organisation's traditional contact point (Ministry/Department/Agency where the Delegate is situated) and can include direct funding relationships with up to five other national government public sector agencies. Grants signed with or contributions received by other government public sector agencies are included in the Member typology.

77. As part of its resource mobilisation strategy, WOA is continuing to diversifying its resource partners as well as participating in alternative financing mechanisms. In addition to the Multi-Partner Trust Fund on Antimicrobial resistance (AMR-MPTF), through active participation in the G20 Health and Finance Taskforce and building on relationships with the World Bank, in 2022, WOA explored options and modalities for benefitting from the newly established Pandemic Prevention, Preparedness and Response Trust Fund. This would include WOA benefitting directly from the Fund as well as how

Members could benefit from such investments. Investments through the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office or the World Bank are captured in the International Organisations grouping. This category also includes the European Union, a longstanding investor to WOAAH.

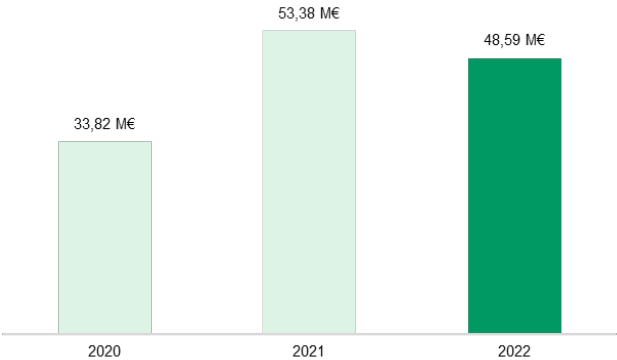
78. Voluntary contributions from Foundations and private sector associations are limited and will be an area of focus in the future. As mentioned earlier, in 2022, WOAAH engaged into partnership with a new philanthropic organisation, the Open Philanthropy.

*Indicator 5: Outstanding monies owing*

79. This indicator provides the year-end total value of outstanding monies owing to the World Fund based on signed grants.

80. Owing to its multi-donor and pluri-annual nature, the World Fund is not a static budget. New grants are signed throughout the year, increasing the number of grants and the total monies available for the Organisation to use to support activity implementation. As per accrual-based accounting, the Organisation registers the total amount of outstanding monies owing to the World Fund based on signed grants for planning and budgeting purposes (including for payroll management). This figure corresponds to an initial estimation of the minimum amount of income to be received through the World Fund for the following years and is based on active grants signed before the end of the year. 90 SG/5 – 2023 Revised Budget and 90 SG/6 2024 Budgeted Work Programme provide Members with a detailed overview of the activities and programmes funded through the World Fund.

81. As of 31 December 2022, the outstanding amount of monies owing to the World Fund is 48.59 M€.

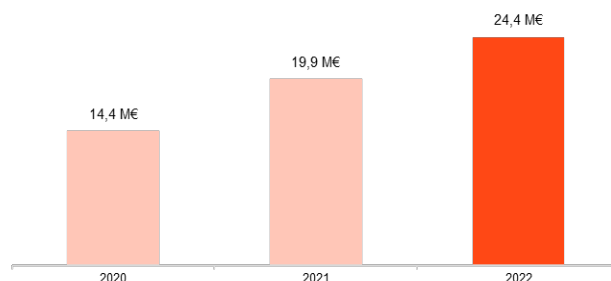


*Graph 9: Outstanding monies owing*

82. Through enhanced resource mobilisation and continued dialogue with existing and new resource partners, the Organisation is confident new grants are signed, resulting in sustained investment in the World Fund. Grants through the World Fund will complement the statutory and extraordinary contributions received from Members to enable the Organisation to deliver its mandate and accomplish its Seventh Strategic Plan

### Indicator 6: Expenses

83. This indicator provides the year-end total expenses through the World Fund.



Graph 10: Expenses

84. Increased investment in the World Fund has resulted in an expanded number of programmes and activities implemented by WOHAI and the geographic scope. World Fund expenses in 2022 are at their record high (24.4 M€), with a substantial increase in disbursement compared to the previous two years (19.9 M€ in 2021 and 14.4 M€ in 2020). This confirms a positive and dynamic return to activity implementation, including in-person training events further to the lifting of travel restrictions linked to COVID-2019.

85. Beyond funding activities, the World Fund also critically funds the Organisation's operating costs (Headquarters and Regional and Sub-Regional Representations), including Headquarter staff payroll (4.96 M€). The World Fund also provided 1.1 M€ to the Regular Budget in the form of overheads.

## 3. Regional and Sub-Regional Representations

86. The objective of WOHAI's 13 Regional and Sub-Regional Representations (RR/SRR) - distributed across Africa, the Americas, Asia and the Pacific, Europe, Middle East - is to provide Members with regionally adapted services across the Organisation's mandate.

87. The RRs and SRR are operational thanks to financial contributions received from host countries (provision of premises and/or fixed financial contributions), voluntary contributions from resource partners to implement specific grants and the provision of seconded national experts. All efforts are made to attentively manage expenses to limit the financial implications of the RR/SRR on the Organisation.

### Indicator 1: Source of income

88. This indicator provides the sources of consolidated income for the 13 RR/SRR upon closure of accounts.

89. In 2022, total income for the RR/SRR was equal to 8.2 M€ and comprised:

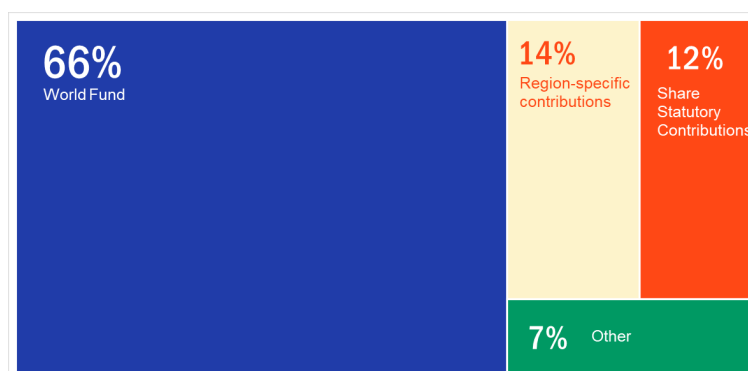


Figure 6: Sources of income

90. In 2022, 66 % of RR/SRR income was derived from the World Fund, confirming that the RR/SRR are mainly dependant on voluntary contributions through the World Fund to operate.

91. This situation constitutes a vulnerability for the Organisation. Given that voluntary contributions are, by their nature, unpredictable and tied to a particular purpose, grants received through the World Fund benefitting the RR/SRRs are subject to resource partners' priorities, determining the types of activities funded and duration.

92. This increases the financial pressure of certain RR/SRR, but, more broadly, does not provide longer-term financial visibility for all regional offices. In 2022, the financial situation remained fragile for the three WOAHA offices in Bamako, Gaborone and Nairobi, while the Regional Representation for the Middle East had a constrained budget. A contribution from the Regular Budget in 2022 enabled to reduce their financial difficulties.

*Indicator 2 : Distribution of expenses per source of income*

93. This indicator reports on global RR/SRR expenses per source of income. In 2022, total expenses was equal to 7.5 M€.

94. In 2022, the operating costs (salaries and operating costs) of the RR/SRR represented 50 % of total expenditure compared to 50 % for activities (21 % in 2021); the latter percentage confirms that activity implementation has returned to pre-sanitary crises levels, albeit travel related restrictions were still in force in first semester 2022 in several WOAHA regions. It is important to note that travel and meeting related costs have significantly increased in the past year impacting the value of total expenses sustained for activities. Building on the experiences garnered in 2020 and 2021 and to meet the needs of its Members, WOAHA regional offices have continued to implement an important number of virtual meetings. This has a substantial human resource cost, requiring often double the time and effort compared to a in-person meeting.

95. As represented in Figure 7, the World Fund accounts for 72 % of the RR/SRR's expenses; more specifically, providing 58 % of the operating costs and 91 % activity expenses. However, the World Fund contribution value is not linear across all offices and largely depends upon donor investments to a specific RR/SRR.

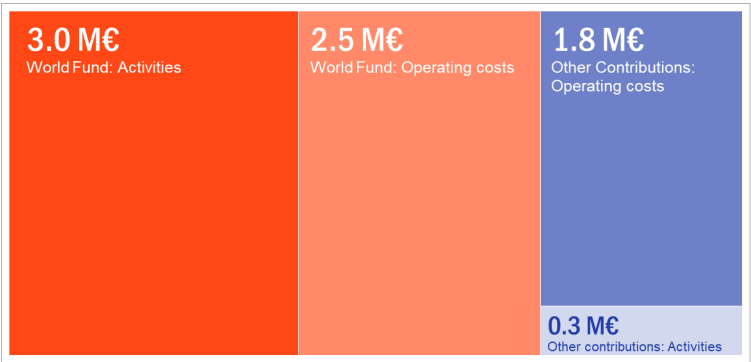


Figure 7: Distribution of expenses per source of income

96. The graph confirms the RR/SRR financial dependency on funds received through the World Fund. The RR/SRR constitute a critical part of the Organisation: they solidify the relationship with the Membership and across Members, address regional specificities and implement regional programmes (ie., global initiatives for priority animal diseases or issues, capacity building and system strengthening). For this reason, the Organisation will continue to explore more sustainable sources of revenue, be it from resource partners or Members, to ensure the continued delivery of services at the regional level.

### **III. Consolidated Financial position**

#### **1. Assets**

97. The main items that comprise assets are:

- Investments: The situation regarding the return on risk-free investments continues to be somewhat unfavourable, due to the low-interest rates. Consequently, the investments have not generated a high level of interest. Investments are in short-term products and savings accounts so that the funds will remain available (capital and interest guaranteed), except for the Reserve Fund and the Pension Fund for which longer-term investments are made (accounts presented separately).
- Contributions yet to be received, including 48.56 M€ from resource partners to the World Fund and 7.04 M€ in statutory contributions from Members.
- Tangible fixed assets principally include the cost of the building at 14 rue de Prony.

#### **2. Liabilities**

98. The main items that comprise the liabilities are:

- Deferred income, including 80.59 M€ in deferred income for subsidies signed with World Fund resource partners.
- Contributions paid in advance: in 2022, statutory and voluntary contributions received for 2023 and subsequent years totalled 4.19 M€. These contributions will be recorded as income in 2023.
- In 2022, no new financial contributions were received for the purchase of the building at 14 rue de Prony<sup>5</sup>.

### **IV. Replenishment of the Reserve Fund**

99. To address previous recommendations from the External Auditor, the Reserve Fund was integrated into the Regular Budget as of 1 January 2016, with the minimum level being equal to 35 % of the total amount of expenses under Sections 1 to 5 of the Regular Budget<sup>6</sup>.

100. As of 31 December 2022, the net assets of the Reserve Fund amounted to 2.76 M€ and corresponds to 2.41 months of operations excluding expenses related to the WAHIS project (compared to 2.58 months in 2021). As the basis (total of previous Sections 1 to 5 of the Regular Budget and currently Chapters 1 to 8) has increased in 2022, the number of months mechanically has decreased.

101. Given a positive balance recorded for the Regular Budget in 2022, it is proposed that a sum of 100 K€ be allocated to the Reserve Fund in 2023.

### **V. Autonomous Old Age Pension Fund**

102. As of 31 December 2022, WOAHP Pension Fund presented a negative balance of 333 K€. It is explained by the unrealized losses on investments recorded at the end of the year as all major markets declined. The unrealized losses are completely virtual as WOAHP's policy is to keep the financial products until their maturity.

103. The Pension Fund has total net assets amounting to 16.6 M€. Based on a study undertaken in 2014, the Pension Fund has a net surplus and is in balance. A new actuarial study will be launched in 2023; this study will consider the Autonomous Old Age Pension Fund and the Joint Old Age Allowance Fund for staff of the Regional and Sub-Regional Representations.

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<sup>5</sup> France pays an extraordinary contribution in category A that supports monthly loan repayments related to the purchase of the building at 14 rue de Prony.

<sup>6</sup> The various expense sections taken into account for the basis for calculating the prudential level of the Reserve Fund are: Section 1: Purchases, Section 2: Outside services, Section 3: Taxes, Section 4: Staff expenses, Section 5: Other management expenses.

## **VI. Joint Old Age Allowance Fund for the staff of Regional and Sub-Regional Representations and Offices**

104. The creation of the Allowance Fund for staff of the Regional and Sub-Regional Representations was approved by the World Assembly of Delegates at the 83rd General Session with a view to an entry into force on 1 June 2015. The Fund is managed by the Headquarters and membership to the Allowance Fund is on a voluntary basis in accordance with specific criteria.

105. As of 31 December 2022, 32 staff members from Regional and Sub-Regional Representations had joined the Fund. The Allowance Fund for staff of the Regional and Sub-Regional Representations and Offices of WOAHA presented a positive result of 272 K€. The net assets of the Allowance Fund total 1.05 M€. The actuarial survey, mentioned above, will also consider the Pension Fund for the staff of the Regional and Sub-Regional Representations.

## Chapter 1: Consolidated financial statements

### Presentation for the financial statements

The financial report includes the following financial statements:

- Statement of Financial Position, presenting the assets, liabilities and net position at 31 December 2022;
- Statement of Financial Performance, presenting income and expenses for the 2022 Financial Year and the result (surplus or deficit);
- Statement of cash flow;
- Table showing variations in net assets;
- Notes.

### Main accounting principles

WOAH accounts are kept according to an accrual-based accounting system.

Accrual-based accounting consists of recording all transactions in WOAHS accounts as and when they occur (e.g. date of an invoice or date on which a subsidy agreement is signed). In contrast to the cash accounting system, transactions are not recorded on the basis of movements in the bank statements.

WOAH records all the accounting documents attesting to an economic operation at the date these documents are established. Then WOAHS records receipts and disbursements on the date they occur.

### Scope of the consolidation

The consolidation presented in this chapter includes the following accounts:

- Regular Budget;
- World Fund;
- Accounts of the Regional and Sub-Regional Representations.

The accounts for the Pension Fund and for the Allowance Fund, which are not within the scope of the consolidated WOAHS accounts, are presented separately.

# Statement of Financial Position (EUR)

<b><u>ASSETS</u></b>	Notes	31/12/2022	31/12/2021
<b>Current assets</b>			
. Cash on hand	1	57 293	87 826
. Deposits with banks unrestricted	2	27 780 729	42 927 305
. Deposits with banks and cash equivalents,	3	29 121 344	8 391 958
. Accounts receivable			
comprising: (contributions receivable)	4	52 557 514	56 471 541
(ospending receivables)		-	-
(other receivables)	5	1 983 423	1 634 702
. Prepayments	6	630 667	229 817
<b>Total current assets</b>		<b>112 130 969</b>	<b>109 743 149</b>
<b>Non current assets</b>			
. Intangible assets	7	1 198 142	1 204 841
. Tangible fixed assets	8	6 406 655	6 821 951
. Financial assets	9	44 061	61 367
<b>Total non current assets</b>		<b>7 648 858</b>	<b>8 088 159</b>
		<b>119 779 827</b>	<b>117 831 308</b>
<b><u>LIABILITIES</u></b>			
<b>Current liabilities</b>			
. Payables			
comprising: (sundry payables)	10	95 228 634	91 877 211
(ospending payables)		-	-
(contributions paid in advance)	11	4 190 190	4 161 093
. Provisions for liabilities and charges	12	200 000	281 525
<b>Total current liabilities</b>		<b>99 618 824</b>	<b>96 319 828</b>
<b>Non current liabilities</b>			
. Borrowings	13	3 922 087	4 397 157
. Other financial liabilities		-	-
. Investment subsidies	14	3 841 693	5 317 142
<b>Total non current liabilities</b>		<b>7 763 780</b>	<b>9 714 299</b>
		<b>107 382 604</b>	<b>106 034 127</b>
<b>Net assets</b>		<b>12 397 223</b>	<b>11 797 181</b>
<b><u>NET ASSETS</u></b>			
Accumulated surplus / deficit		11 580 410	11 109 029
Balance for the period		816 813	688 152
<b><u>TOTAL NET ASSETS</u></b>		<b>12 397 223</b>	<b>11 797 181</b>



# Statement of Financial Performance (EUR)

	Notes	Period 2022	Period 2021
<u>Operating revenues</u>			
Statutory contributions	15	11 193 441	11 113 692
Internal contributions	16	685 581	675 283
Voluntary contributions	17	27 601 912	20 548 108
World Fund subsidies		-	-
Other operating revenues	18	111 451	162 715
Reversal of provisions	19	719 593	353 204
Total operating revenues		40 311 977	32 853 002
<u>Operating expenses</u>			
Purchase of supplies	20	260 587	300 950
Other external services	21	13 186 135	8 790 699
Taxes	22	22 338	23 872
Personnel costs	23	12 035 516	11 666 328
Social charges	24	4 501 470	4 219 158
Other operating expenses	25	8 489 935	6 240 077
Depreciation and amortisation expense	26	1 888 436	1 755 451
Total operating expenses		40 384 416	32 996 535
<b>BALANCE FROM OPERATING ACTIVITIES</b>		<b>(72 439)</b>	<b>(143 533)</b>
Financial revenue	27	1 318 617	840 478
Financial expenses	28	470 026	99 415
<b>BALANCE FROM FINANCIAL ACTIVITIES</b>		<b>848 592</b>	<b>741 062</b>
<b>BALANCE FROM ORDINARY ACTIVITIES</b>		<b>776 153</b>	<b>597 529</b>
Extraordinary revenue	29	41 746	93 623
Extraordinary expenses	30	1 086	3 000
<b>BALANCE FROM EXTRAORDINARY ACTIVITIES</b>		<b>40 660</b>	<b>90 623</b>
<b>NET BALANCE FOR THE PERIOD</b>		<b>816 813</b>	<b>688 152</b>

**Cash Flow Statement for the year ended  
(EUR)**

	Notes	31/12/2022	31/12/2021
<b>Cash flow from operating activities</b>			
Balance from ordinary activities		776 153	597 529
Balance from extraordinary activities		33 961	70 623
Balance from the Reserve fund		(209 632)	9 211
Depreciation and provisions		(1 376 485)	(948 525)
Gain/loss on disposal of fixed assets		-	-
Decrease/increase in provisions for liabilities and charges		(81 525)	40 000
Decrease/increase in receivables		2 615 748	(20 464 227)
Decrease/increase in inventories		-	-
Decrease/increase in payables		3 348 468	25 773 110
Decrease/increase in deferred revenue		(7 139)	(17 132)
Allocation of prior year result		-	-
<b>Net cash flow from operating activities</b>		<b>5 099 549</b>	<b>5 060 590</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets		(247 206)	(306 858)
Proceeds from sale of fixed assets		6 699	20 000
Decrease/increase in staff loan programme		17 306	(28 423)
Decrease/increase in financial assets		-	-
<b>Net cash flow from investing activities</b>		<b>(223 201)</b>	<b>(315 281)</b>
<b>Cash flow from financing activities</b>			
Investment subsidies		1 150 999	1 346 013
Borrowings		-	-
Repayment of borrowings		(475 070)	(469 082)
<b>Net cash flow from financing activities</b>		<b>675 929</b>	<b>876 931</b>
<b>Net decrease/increase in cash and cash equivalents</b>		<b>5 552 277</b>	<b>5 622 240</b>
Cash and cash equivalents at the beginning of the period		51 407 088	45 784 848
<b>Cash and cash equivalents at the end of the period</b>		<b>56 959 365</b>	<b>51 407 088</b>

## Statement of Changes in Net Assets (EUR)

	Notes	Accumulated surplus/deficit	Reserve Fund	Other Reserves	Revaluation surplus	Net surplus / deficit for the period	Total
<b>Balance at 31 December 2020</b>		4 620 488	2 813 081	1 882 002	25 426	1 775 954	11 116 951
Allocation of prior year result		1 725 954	50 000	-	-	(1 775 954)	-
Adjustments to the accounts		-	-	-	-	-	-
Change in unrealised gains or losses		-	-	-	(17 132)	-	(17 132)
Net balance from the Reserve Fund		-	9 211	-	-	-	9 211
Net balance for the period		-	-	-	-	688 152	688 152
subtotal		1 725 954	59 211	-	(17 132)	(1 087 802)	680 231
<b>Balance at 31 December 2021</b>		6 346 442	2 872 292	1 882 002	8 294	688 152	11 797 181
Allocation of prior year result		588 152	100 000	-	-	(688 152)	-
Change in accounting method		1 882 002	-	(1 882 002)	-	-	-
Change in unrealised gains or losses		-	-	-	(7 139)	-	(7 139)
Net balance from the Reserve Fund		-	(209 632)	-	-	-	(209 632)
Net balance for the period		-	-	-	-	816 813	816 813
subtotal		2 470 154	(109 632)	(1 882 002)	(7 139)	128 661	600 042
<b>Balance at 31 December 2022</b>		8 816 596	2 762 660	-	1 155	816 813	12 397 223

## Notes

**Note 1: Cash on hand**

	31/12/2022	31/12/2021
Cash on hand - euros	19 655 €	50 290 €
Cash on hand - US dollars	37 637 €	37 535 €
<b>Total</b>	<b>57 293 €</b>	<b>87 826 €</b>

**Note 2: Deposits with banks, unrestricted**

	31/12/2022	31/12/2021
Deposits with banks unrestricted - euros	19 827 811 €	29 741 648 €
Deposits with banks unrestricted - US dollars	7 952 917 €	13 185 658 €
<b>Total</b>	<b>27 780 729 €</b>	<b>42 927 305 €</b>

**Note 3: Deposits with banks and cash equivalents - restricted**

	31/12/2022	31/12/2021
Government bonds and others	1 675 246 €	880 905 €
Short-term bank deposits and others	21 839 444 €	1 009 350 €
Savings accounts	5 606 653 €	6 501 703 €
<b>Total</b>	<b>29 121 344 €</b>	<b>8 391 958 €</b>

**Note 4: Contributions receivable**

	31/12/2022	31/12/2021
Contributions for the period	7 240 406 €	6 294 205 €
Depreciation of contributions	(3 898 242) €	(3 450 464) €
Donors - World Fund	48 589 667 €	53 384 344 €
Subsidies receivable	971 654 €	456 443 €
Depreciation of voluntary contributions	(345 971) €	(212 986) €
<b>Total</b>	<b>52 557 514 €</b>	<b>56 471 541 €</b>

See Note 4 of the Regular Budget for the statutory contributions and Note 4 of World Fund

**Note 5: Other receivables**

	31/12/2022	31/12/2021
Tenants	0 €	0 €
Staff - advances on salaries	0 €	0 €
VAT deductible on assets	19 925 €	59 467 €
VAT deductible on other goods and services	1 772 513 €	1 483 001 €
Pension Fund	114 558 €	10 421 €
Sundry receivables	44 648 €	58 312 €
CPAM: reimbursement outstanding	28 822 €	23 502 €
Purchases by staff	2 956 €	0 €
<b>Total</b>	<b>1 983 423 €</b>	<b>1 634 702 €</b>

**Note 6: Prepayments**

	31/12/2022	31/12/2021
Prepayments	630 667 €	229 817 €

**Note 7: Intangible assets**

	31/12/2022	31/12/2021
Intangible assets	1 198 142 €	1 204 841 €

**Note 8: Tangible fixed assets**

	31/12/2022	31/12/2021
Tangible assets	6 406 655 €	6 821 951 €

**Note 9: Financial assets**

	31/12/2022	31/12/2021
Deposits and working capital	13 073 €	13 073 €
Staff loan programme	30 988 €	48 294 €
<b>Total</b>	<b>44 061 €</b>	<b>61 367 €</b>

**Note 10: Sundry payables**

	31/12/2022	31/12/2021
Suppliers	7 284 012 €	8 300 816 €
Experts	242 080 €	198 820 €
WOAH staff members	43 562 €	14 375 €
Provision for paid leave	380 020 €	368 280 €
URSSAF	207 346 €	194 123 €
Staff - accrued liabilities	556 €	556 €
Supplementary health insurance	1 510 €	55 643 €
Swisslife insurance	1 712 €	40 967 €
Social charges on paid leave	197 610 €	191 510 €
Pension Fund (RR/SRR)	97 097 €	82 176 €
Pension Fund	475 €	0 €
Advances twinning	2 179 987 €	3 285 981 €
Suspense account	8 384 €	22 779 €
Accrued liabilities	3 818 615 €	617 516 €
Deferred income	80 765 668 €	78 503 668 €
<b>Total</b>	<b>95 228 634 €</b>	<b>91 877 211 €</b>

**Note 11: Contributions paid in advance**

	31/12/2022	31/12/2021
Statutory contributions paid in advance	3 294 638 €	2 759 909 €
Voluntary contributions paid in advance	895 551 €	1 401 184 €
<b>Total</b>	<b>4 190 190 €</b>	<b>4 161 093 €</b>

See Note 12 of the Regular Budget

**Note 12: Provisions for liabilities and charges**

	31/12/2022	31/12/2021
Provisions for liabilities and charges	200 000 €	241 525 €

**Note 13: Borrowings**

	31/12/2022	31/12/2021
Borrowings	3 922 087 €	4 397 157 €

See Note 13 of the Regular Budget

**Note 14: Investment subsidies**

	31/12/2022	31/12/2021
Subsidies received - 14 rue Prony	769 583 €	803 379 €
Subsidies received - WAHIS	3 072 110 €	4 513 763 €
<b>Total</b>	<b>3 841 693 €</b>	<b>5 317 142 €</b>

Investment subsidies are those entered in the Regular Budget account for the building 14 rue de Prony and the project WAHIS; see Note 14 of the Regular Budget.

**Note 15: Statutory contributions**

	31/12/2022	31/12/2021
Contributions due for the period	11 193 904 €	11 114 400 €
Foreign exchange and payment differences	(463) €	(708) €
<b>Total</b>	<b>11 193 441 €</b>	<b>11 113 692 €</b>

**Note 16: Internal contributions**

	31/12/2022	31/12/2021
Internal contributions	685 581 €	675 283 €

See Note 16 of the Regular Budget

**Note 17: Voluntary contributions**

	31/12/2022	31/12/2021
Voluntary contributions	27 569 011 €	20 522 681 €
Contributions for the use of arabic language	32 902 €	25 427 €
<b>Total</b>	<b>27 601 912 €</b>	<b>20 548 108 €</b>

**Note 18: Other operating revenue**

	31/12/2022	31/12/2021
Disease evaluation and diagnostic test revenue	71 670 €	100 528 €
Registration fees	0 €	0 €
Sales of items and publications	10 021 €	7 409 €
Offices leases	6 881 €	11 435 €
Other revenue	22 878 €	43 343 €
<b>Total</b>	<b>111 451 €</b>	<b>162 715 €</b>

**Note 19: Reversal of provisions**

	31/12/2022	31/12/2021
Reversal of provision for depreciation of contributions	438 068 €	353 204 €
Reversal of operating provision	281 525 €	0 €
<b>Total</b>	<b>719 593 €</b>	<b>353 204 €</b>

**Note 20: Purchase of supplies**

	31/12/2022	31/12/2021
Utilities	58 416 €	57 645 €
Consumable and supplies	202 172 €	243 305 €
<b>Total</b>	<b>260 587 €</b>	<b>300 950 €</b>

**Note 21: Other external services**

	31/12/2022	31/12/2021
External services	7 537 373 €	6 940 211 €
Rentals	478 760 €	181 255 €
Building maintenance and repairs	619 399 €	571 647 €
Insurance	92 160 €	61 307 €
Mission expenses	3 800 673 €	659 014 €
Reception expenses	281 192 €	77 717 €
Postage and communication	159 189 €	164 229 €
Bank fees	217 389 €	135 318 €
<b>Total</b>	<b>13 186 135 €</b>	<b>8 790 699 €</b>

**Note 22: Taxes**

	31/12/2022	31/12/2021
Taxes	22 338 €	23 872 €

**Note 23: Personnel costs**

	31/12/2022	31/12/2021
Salaries	10 366 414 €	10 068 565 €
Bonuses	685 694 €	687 937 €
Allowances	983 407 €	909 826 €
<b>Total</b>	<b>12 035 516 €</b>	<b>11 666 328 €</b>

**Note 24: Social charges**

	31/12/2022	31/12/2021
Social Security	1 593 882 €	1 593 603 €
Supplementary pension	991 974 €	969 988 €
Supplementary health insurance	203 299 €	187 167 €
Other social charges	1 712 315 €	1 468 401 €
<b>Total</b>	<b>4 501 470 €</b>	<b>4 219 158 €</b>

**Note 25: Other operating expenses**

	31/12/2022	31/12/2021
Sundry routine management expenses	8 297 210 €	6 003 724 €
Losses on irrecoverable receivables	192 725 €	236 353 €
<b>Total</b>	<b>8 489 935 €</b>	<b>6 240 077 €</b>

**Note 26: Depreciation and amortisation expense**

	31/12/2022	31/12/2021
Depreciation and amortization expense	669 606 €	697 410 €
Operating contingency provisions	200 000 €	40 000 €
Depreciation on unpaid contributions	1 018 830 €	1 018 042 €
<b>Total</b>	<b>1 888 436 €</b>	<b>1 755 451 €</b>

**Note 27: Financial revenue**

	31/12/2022	31/12/2021
Investing gains	46 318 €	875 €
Interest on current accounts	9 303 €	8 805 €
Exchange gains	1 262 997 €	830 798 €
<b>Total</b>	<b>1 318 617 €</b>	<b>840 478 €</b>

**Note 28: Financial expenses**

	31/12/2022	31/12/2021
Interest on loans	56 968 €	62 955 €
Investing losses	1 487 €	743 €
Exchange losses	411 571 €	35 717 €
<b>Total</b>	<b>470 026 €</b>	<b>99 415 €</b>

Interest on loans: see Note 29 of the Regular Budget

**Note 29: Extraordinary revenue**

	31/12/2022	31/12/2021
Proceeds of disposal of assets	6 699 €	20 000 €
Recovery of subsidies	33 796 €	73 623 €
Sundry revenue	1 251 €	0 €
<b>Total</b>	<b>41 746 €</b>	<b>93 623 €</b>

**Note 30: Extraordinary expenses**

	31/12/2022	31/12/2021
Sundry expenses	1 086 €	3 000 €



## Chapter 2: Financial statements of individual entities

### Section 1: Regular Budget Account

Since 1 January 2013, the Regular Budget account has been kept in accordance with an accrual-based accounting system. The Regular Budget includes all the ordinary revenues and expenses of WOA's Headquarters, the fixed assets (formerly Works & Equipment account) since 1 January 2013 and the Reserve Fund as of 1 January 2016. This account is managed following WOA's [Financial Regulations](#).

Further to the recommendation from the External Auditor, the basis for calculating the prudential level of the Reserve Fund was revised with effect from the 2013 Financial Year (see Doc 82 SG/4)). It was decided that the Reserve Fund's minimum level should be 35% of Sections 1 to 5 of expenses in the Regular Budget to cover four months of operations. The various expense sections considered included: Purchases, Outside services, Taxes, Staff expenses and Other management expenses.

In 2022, the Assembly agreed to a new budgetary structure to align with the Organisation's main areas of work. The five sections mentioned above corresponded to the total budget without depreciation and amortisation expenses and are the equivalent to budgetary chapters 1-8:

1. Information Management
2. Standard Setting and Implementation
3. Capacity Building
4. Global Frameworks
5. International Collaboration
6. Institutional Governance
7. General Administration
8. Regional and sub-regional Representations

As of 31 December 2022, the Reserve Fund would cover 2.41 months of operations under these budgetary chapters of the 2022 Regular Budget, excluding expenses related to the WAHIS project (compared to 2.58 months in 2021).

## Statement of Financial Position (EUR)

<b><u>ASSETS</u></b>	Notes	31/12/2022	31/12/2021
<b>Current assets</b>			
. Cash on hand	1	25 810	62 593
. Deposits with banks unrestricted	2	819 479	3 555 634
. Deposits with banks and cash equivalents,	3	7 883 066	7 382 608
. Accounts receivable			
comprising: (contributions receivable)	4	3 342 164	2 916 749
(operating receivables)	5	2 641 227	2 678 412
(other receivables)	6	1 816 324	1 448 752
. Prepayments		177 669	218 430
<b>Total current assets</b>		<b>16 705 739</b>	<b>18 263 178</b>
<b>Non current assets</b>			
. Intangible assets	7	1 198 142	1 204 841
. Tangible fixed assets	8	6 302 115	6 786 666
. Financial assets	9	24 422	22 729
<b>Total non current assets</b>		<b>7 524 680</b>	<b>8 014 236</b>
<b><u>TOTAL ASSETS</u></b>		<b>24 230 419</b>	<b>26 277 414</b>
<b><u>LIABILITIES</u></b>			
<b>Current liabilities</b>			
. Payables			
comprising: (sundry payables)	10	1 914 814	1 895 450
(operating payables)	11	3 150 820	3 102 814
(contributions paid in advance)	12	4 190 190	4 161 093
. Provisions for liabilities and charges	12 bis	200 000	281 525
<b>Total current liabilities</b>		<b>9 455 823</b>	<b>9 440 882</b>
<b>Non current liabilities</b>			
. Borrowings	13	3 922 087	4 397 157
. Other financial liabilities		-	-
. Investment subsidies	14	3 841 693	5 317 142
<b>Total non current liabilities</b>		<b>7 763 780</b>	<b>9 714 299</b>
<b><u>TOTAL LIABILITIES</u></b>		<b>17 219 603</b>	<b>19 155 181</b>
<b>Net assets</b>		<b>7 010 816</b>	<b>7 122 233</b>
<b><u>NET ASSETS</u></b>			
Accumulated surplus / deficit		6 905 462	6 998 880
Balance for the period		105 353	123 353
<b><u>TOTAL NET ASSETS</u></b>		<b>7 010 816</b>	<b>7 122 233</b>

# Statement of Financial Performance (EUR)

EUR	Notes	Period 2022	Period 2021
<u>Operating revenues</u>			
Statutory contributions	15	11 193 441	11 113 692
Internal contributions	16	685 581	675 283
Voluntary contributions	17	1 398 705	1 216 031
World Fund subsidies	18	2 666 536	2 237 149
Other operating revenues	19	1 201 970	1 251 348
Reversal of provisions	20	630 692	315 809
Total operating revenues		17 776 924	16 809 313
<u>Operating expenses</u>			
Purchase of supplies	21	177 619	203 972
Other external services	22	5 910 339	5 070 343
Taxes	23	22 338	23 872
Personnel costs	24	5 671 275	5 735 303
Social charges	25	2 823 246	2 754 697
Other operating expenses	26	1 476 765	1 490 754
Depreciation and amortisation expenses	27	1 695 619	1 491 404
Total operating expenses		17 777 199	16 770 344
<b>BALANCE FROM OPERATING ACTIVITIES</b>		<b>(275)</b>	<b>38 968</b>
Financial revenue	28	131 141	60 715
Financial expenses	29	59 249	66 953
<b>BALANCE FROM FINANCIAL ACTIVITIES</b>		<b>71 892</b>	<b>(6 238)</b>
<b>BALANCE FROM ORDINARY ACTIVITIES</b>	30	<b>71 617</b>	<b>32 730</b>
Extraordinary revenue	31	33 796	93 623
Extraordinary expenses		60	3 000
<b>BALANCE FROM EXTRAORDINARY ACTIVITIES</b>		<b>33 736</b>	<b>90 623</b>
<b>NET BALANCE FOR THE PERIOD</b>		<b>105 353</b>	<b>123 353</b>

### Cash Flow Statement for the year ended (EUR)

	Notes	31/12/2022	31/12/2021
<b>Cash flow from operating activities</b>			
Balance from ordinary activities	30	71 617	32 730
Balance from extraordinary activities		33 736	70 623
Balance from the Reserve Fund	32	(209 632)	9 211
Depreciation and provisions		(1 479 997)	(1 175 177)
Gain/loss on disposal of fixed assets			-
Decrease/increase in provisions for liabilities and charges		(81 525)	40 000
Decrease/increase in receivables	33	(1 234 114)	(1 088 237)
Decrease/increase in inventories		-	-
Decrease/increase in payables	34	71 284	1 638 602
Decrease/increase in deferred revenue		(7 139)	(17 132)
Allocation of prior year result		-	-
<b>Net cash flow from operating activities</b>		<b>(2 835 769)</b>	<b>(489 380)</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets		(110 802)	(247 643)
Proceeds from sale of fixed assets		-	20 000
Decrease/increase in staff loan programme		(1 693)	4 827
Decrease/increase in financial assets		-	-
<b>Net cash flow from investing activities</b>		<b>(112 495)</b>	<b>(222 816)</b>
<b>Cash flow from financing activities</b>			
Investment subsidies		1 150 999	1 346 013
Borrowings		-	-
Repayment of borrowings		(475 070)	(469 082)
<b>Net cash flow from financing activities</b>		<b>675 929</b>	<b>876 931</b>
<b>Net decrease/increase in cash and cash equivalents</b>		<b>(2 272 335)</b>	<b>164 735</b>
Cash and cash equivalents at the beginning of the period		11 000 690	10 835 955
<b>Cash and cash equivalents at the end of the period</b>		<b>8 728 355</b>	<b>11 000 690</b>

### Statement of Changes in Net Assets (EUR)

	Accumulated surplus/ deficit	Reserve Fund	Other Reserves	Net surplus / deficit for the period	Total
<b>Balance at 31 December 2020</b>	<b>3 519 495</b>	<b>2 813 081</b>	<b>25 426</b>	<b>648 799</b>	<b>7 006 801</b>
Allocation of prior year result	598 799	50 000	-	(648 799)	-
Change in accounting methods	-	-	-	-	-
Change in unrealised gains or losses	-	-	(17 132)	-	(17 132)
Net balance for the Reserve Fund	-	9 211	-	-	9 211
Net balance for the period	-	-	-	123 353	123 353
subtotal	598 799	59 211	(17 132)	(525 446)	115 432
<b>Balance at 31 December 2021</b>	<b>4 118 294</b>	<b>2 872 292</b>	<b>8 295</b>	<b>123 353</b>	<b>7 122 233</b>
Allocation of prior year result	23 353	100 000	-	(123 353)	-
Change in accounting methods	-	-	-	-	-
Change in unrealised gains or losses	-	-	(7 139)	-	(7 139)
Net balance for the Reserve Fund	-	(209 632)	-	-	(209 632)
Net balance for the period	-	-	-	105 353	105 353
subtotal	23 353	(109 632)	(7 139)	(18 000)	(111 417)
<b>Balance at 31 December 2022</b>	<b>4 141 647</b>	<b>2 762 660</b>	<b>1 156</b>	<b>105 353</b>	<b>7 010 816</b>

## Budget execution – Synthesis (EUR)

### 2022

	Estimated N	Actual N	Difference N	Actual N-1
Grand Total of income	18 475 200	17 941 861	(533 339)	16 956 938
Grand Total of expenses	18 475 200	17 836 508	(638 692)	16 833 585
<b>Balance</b>	-	<b>105 353</b>	<b>105 353</b>	<b>123 353</b>

## Budget execution – Income

Type of income		Estimated N	Actual N	Difference N	Actual N-1
<b>Section 1</b>	Contributions of the year	11 180 500	11 193 904	13 404	11 114 400
	Extraordinary contributions	1 349 700	1 349 753		1 164 000
	Banking transaction fees	-	(463)	(463)	(708)
<b>Sub-total Section 1: Statutory &amp; extraordinary contributions</b>		<b>12 530 200</b>	<b>12 543 194</b>	<b>12 994</b>	<b>12 277 692</b>
<b>Section 2</b>	Registration fees (General Session, conferences)	-	-	-	-
	Publication sales	20 000	10 021	(9 979)	10 919
	Fees for evaluation of disease status applications	140 000	71 670	(68 330)	100 528
	World Fund overheads	1 000 000	1 104 164	104 164	1 110 547
	Internal contributions	750 000	685 581	(64 419)	675 283
	Other operating revenue	3 582 000	2 731 602	(850 398)	2 311 821
<b>Sub-total Section 2: Operating Income</b>		<b>5 492 000</b>	<b>4 603 038</b>	<b>(888 962)</b>	<b>4 209 099</b>
<b>Section 3</b>	Investment income	10 000	131 141	121 141	60 715
	Extraordinary income	-	0	-	20 000
	Recovery of investment subsidies	33 000	33 796	796	73 623
	Reversal of provisions	410 000	630 692	220 692	315 809
<b>Sub-total Section 3: Financial &amp; Extraordinary Income</b>		<b>453 000</b>	<b>795 629</b>	<b>342 629</b>	<b>470 147</b>
<b>Total</b>		<b>18 475 200</b>	<b>17 941 861</b>	<b>(533 339)</b>	<b>16 956 938</b>

**Budget execution – Expenses by field of activity**  
(EUR)

Expenses by field of activity	Estimated N	Actual N	Difference N	Actual N-1
<b>1. World Assembly and Council</b>				
<b>1.1. Functioning of the Council</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	80 100	73 334	(6 766)	60 466
<b>Sub-total 1.1.</b>	<b>80 100</b>	<b>73 334</b>	<b>(6 766)</b>	<b>60 466</b>
<b>1.2. Functioning of the Assembly</b>				
Section 1 - Purchases	-	13 026	13 026	19 011
Section 2 - External services	613 000	588 231	(24 769)	270 005
<b>Sub-total 1.2.</b>	<b>613 000</b>	<b>601 257</b>	<b>(11 743)</b>	<b>289 016</b>
<b>Total 1</b>	<b>693 100</b>	<b>674 591</b>	<b>(18 509)</b>	<b>349 483</b>
<b>2. Directorate General and Administration</b>				
Section 1 - Purchases	45 400	-	(45 400)	-
Section 2 - External services	535 050	471 875	(63 175)	540 034
Section 4 - Staff expenses	2 911 900	2 941 667	29 767	2 302 288
Section 5 - Other management expenses	-	-	-	-
<b>Total 2</b>	<b>3 492 350</b>	<b>3 413 541</b>	<b>(78 809)</b>	<b>2 842 322</b>
<b>3. Communication</b>				
Section 1 - Purchases	-	-	-	3 486
Section 2 - External services	238 000	269 358	31 358	226 493
Section 4 - Staff expenses	523 500	410 841	(112 659)	431 144
<b>Total 3</b>	<b>761 500</b>	<b>680 200</b>	<b>(81 300)</b>	<b>661 123</b>
<b>4. Information Systems</b>				
Section 1 - Purchases	463 200	77 288	-385 912	98 296
Section 2 - External services	2 714 700	3 171 595	456 895	2 838 644
Section 4 - Staff expenses	488 500	402 118	-86 382	494 077
<b>Total 4</b>	<b>3 666 400</b>	<b>3 651 001</b>	<b>-15 399</b>	<b>3 431 018</b>
<b>5. Animal Health Information</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	662 000	303 052	(358 948)	482 915
Section 4 - Staff expenses	1 203 000	1 065 656	(137 344)	1 117 724
<b>Total 5</b>	<b>1 865 000</b>	<b>1 368 708</b>	<b>(496 292)</b>	<b>1 600 638</b>
<b>6. Publications</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	74 000	83 169	9 169	143 124
Section 4 - Staff expenses	359 000	310 809	(48 191)	321 285
<b>Total 6</b>	<b>433 000</b>	<b>393 978</b>	<b>(39 022)</b>	<b>464 409</b>

**Budget execution – Expenses by field of activity (Cont.)**

Expenses by field of activity	Estimated N	Actual N	Difference N	Actual N-1
<b>7. International Standards and Science</b>				
<b>7.1. International Standards and Science</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	225 000	26 339	(198 661)	48 692
Section 4 - Staff expenses	1 757 000	1 823 053	66 053	1 768 179
<b>Sub-total 7.1.</b>	<b>1 982 000</b>	<b>1 849 392</b>	<b>(132 608)</b>	<b>1 816 871</b>
<b>7.2. Specialist Commissions and Working Groups</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	254 300	294 958	40 658	123 598
<b>Sub-total 7.2.</b>	<b>254 300</b>	<b>294 958</b>	<b>40 658</b>	<b>123 598</b>
<b>7.3 Global Conferences</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	-	-	-	-
<b>Sub-total 7.3.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Evaluation of Member Countries' sanitary status</b>				
<b>7.4 dossiers</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	71 000	45 436	(25 564)	33 377
Section 4 - Staff expenses	686 000	581 152	(104 848)	604 491
<b>Sub-total 7.4.</b>	<b>757 000</b>	<b>626 588</b>	<b>(130 412)</b>	<b>637 868</b>
<b>Total 7</b>	<b>2 993 300</b>	<b>2 770 938</b>	<b>(222 362)</b>	<b>2 578 337</b>
<b>8. Regional Activities</b>				
<b>8.1. Regional Activities</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	11 000	3 506	(7 494)	460
Section 4 - Staff expenses	355 500	366 220	10 720	457 220
<b>Sub-total 8.1.</b>	<b>366 500</b>	<b>369 726</b>	<b>3 226</b>	<b>457 680</b>
<b>8.2. Regional Commissions</b>				
Section 1 - Purchases	5 000	-	(5 000)	-
Section 2 - External services	85 000	57 126	(27 874)	17 033
<b>Sub-total 8.2.</b>	<b>90 000</b>	<b>57 126</b>	<b>(32 874)</b>	<b>17 033</b>
<b>Total 8</b>	<b>456 500</b>	<b>426 852</b>	<b>(29 648)</b>	<b>474 713</b>
<b>9. Miscellaneous missions and meetings</b>				
Section 1 - Purchases	-	-	-	-
Section 2 - External services	100 000	326 527	226 527	18 500
Section 4 - Staff expenses	467 000	324 207	(142 793)	469 009
<b>Total 9</b>	<b>567 000</b>	<b>650 734</b>	<b>83 734</b>	<b>487 509</b>
<b>10. General Expenses</b>				
Section 1 - Purchases	112 700	85 023	(27 677)	82 713
Section 2 - External services	721 700	358 420	(363 280)	261 664
Section 3 - Taxes	25 000	22 398	(2 602)	23 872
Section 4 - Staff expenses	433 000	444 193	11 193	423 313
Section 5 - Other management expenses	57 000	59 033	2 033	66 431
Section 6 - Extraordinary charges	-	-	-	-
<b>Total 10</b>	<b>1 349 400</b>	<b>969 066</b>	<b>(380 334)</b>	<b>857 993</b>
<b>11. Regional and Sub-regional Representations</b>				
Section 5 - Other management expenses	1 114 250	1 146 966	32 716	1 276 649
<b>Total 11</b>	<b>1 114 250</b>	<b>1 146 966</b>	<b>32 716</b>	<b>1 276 649</b>
<b>12. Depreciation and amortisation expenses</b>				
Section 7 - Depreciation and amortisation expenses	1 083 400	1 689 934	606 534	1 809 390
<b>Total 12</b>	<b>1 083 400</b>	<b>1 689 934</b>	<b>606 534</b>	<b>1 809 390</b>
<b>Grand Total</b>	<b>18 475 200</b>	<b>17 836 508</b>	<b>(638 692)</b>	<b>16 833 585</b>



**Budget execution – Expenses – new budgetary structure**

<b>Budgetary Chapters</b>		<b>Regular Budget</b>
1.	Information Management	4 187 012
2.	Standard Setting and Implementation	2 036 680
3.	Capacity Building	18 693
4.	Global Frameworks	789 774
5.	International Collaboration	359
6.	Institutional Governance	2 281 092
7.	General Administration	5 520 984
8.	Regional and sub-regional Representations	1 506 295
9.	Depreciation and Amortisation Expenses	1 495 619
<b>Total</b>		<b>17 836 508</b>



## Notes

**Note 1: Cash on hand**

	31/12/2022	31/12/2021
Cash on hand - euros	15 121 €	46 347 €
Cash on hand - US dollars	10 689 €	16 247 €
<b>Total</b>	<b>25 810 €</b>	<b>62 593 €</b>

This item comprises the two cash funds held at Headquarters. A physical inventory of the cash funds is carried out every month by the chief accountant and chartered accountant at the closing date. Cash holdings in US Dollars are converted to Euros using the exchange rate at the end of the year.

**Note 2: Deposits with banks unrestricted**

	31/12/2022	31/12/2021
Deposits with banks unrestricted - euros	631 036 €	2 569 491 €
Deposits with banks unrestricted - US dollars	188 443 €	986 144 €
<b>Total</b>	<b>819 479 €</b>	<b>3 555 634 €</b>

Bank deposits in US Dollars are converted to Euros using the exchange rate at the end of the year.

The amount as of 31/12/2022 is lower as available deposits in Euros were invested in the saving accounts.

**Note 3: Deposits with banks and cash equivalents, restricted**

	31/12/2022	31/12/2021
Government bonds and others	1 675 246 €	880 905 €
Short-term bank deposits and others	601 167 €	0 €
Savings accounts	5 606 653 €	6 501 703 €
<b>Total</b>	<b>7 883 066 €</b>	<b>7 382 608 €</b>

In compliance with Article 9.1 of the Financial Regulations, the utmost caution is exercised when investing available funds. Investments are recognised at their fair value at the closing date. Potential capital gains on investments are recorded under assets and not as financial revenue.

Longer-term investments are possible within the framework of the Reserve Fund.

The amount of 1 675 K€ includes 1 434 K€ in bank bonds placed for the Reserve Fund.

For cash flow reasons, the Regular Budget uses short-term investments. Due to the low-interest rates on bonds and other investments, preference was given to remunerated savings accounts in 2022. As of January 2019, the conditions relating to the remuneration and opening of savings accounts proposed by the Organisation's principal bank has been revised, restricting the possible number of savings accounts to one per client.

**Note 4: Receivable contributions**

	31/12/2022	31/12/2021
Contributions for the period	1 983 976 €	1 794 833 €
Contributions for the previous period	1 358 189 €	1 121 915 €
Contributions for earlier periods	3 700 553 €	3 156 153 €
Depreciation of contributions	(3 700 553) €	(3 156 153) €
<b>Total</b>	<b>3 342 164 €</b>	<b>2 916 749 €</b>

Resolution No. VII adopted by the International Committee on 30 May 1986 accepts the principle that Member contribution arrears outstanding for more than ten years should no longer appear in WOAHA accounts. Contribution arrears outstanding for more than ten years are cancelled after every effort has been made for their recovery.

## Regular Budget

The evolution of contributions allocated to the Regular Budget are presented below (excluding category A):

	Amount due at 01/01/N	Called for in year N	Paid/cancelled during year N	10-year prescription	Balance at 31/12/N
Year N	0	11 193 904	9 209 928		1 983 976
Year N-1	1 794 833		436 645		1 358 188
Year N-2	1 121 915		228 348		893 567
Year N-3	821 689		96 715		724 974
Year N-4	602 101		63 348		538 753
Year N-5	433 373		0		433 373
Year N-6	372 294		0		372 294
Year N-7	295 785		0		295 785
Year N-8	248 353		0		248 353
Year N-9	197 938		4 484		193 454
Year N-10	184 620		8 145	176 475	0
Total	6 072 901	11 193 904	10 047 613	176 475	7 042 717

The amounts owing at 31/12/2022 for years N-2 to N-10 are covered by a provision.

### Variations in depreciation:

	Depreciation at 01/01/N	Provisions	Reversal of provisions	Depreciation at 31/12/N
Year N-2		893 567	0	893 567
Year N-3	821 689		96 715	724 974
Year N-4	602 101		63 348	538 753
Year N-5	433 373		0	433 373
Year N-6	372 294		0	372 294
Year N-7	295 785		0	295 785
Year N-8	248 353		0	248 353
Year N-9	197 938		4 484	193 454
Year N-10	184 620		184 620	0
Total	3 156 153	893 567	349 167	3 700 553

Contributions outstanding for more than two years are subject to a depreciation of 100%.

**Note 5: Operating receivables**

	31/12/2022	31/12/2021
Regional Representation for Africa	246 900 €	108 785 €
Sub-Regional Representation for Southern Africa	140 918 €	44 938 €
Sub-Regional Representation for North Africa	2 317 €	0 €
Sub-Regional Representation for Eastern Africa and the Horn of Africa	617 428 €	500 118 €
Regional Representation for the Americas	0 €	0 €
Regional Representation for the Middle East	258 311 €	106 841 €
Sub-Regional Representation in Abu Dhabi	82 710 €	0 €
Japanese veterinarian	0 €	11 850 €
World Animal Health and Welfare Fund	1 292 642 €	1 728 486 €
World Animal Health and Welfare Fund - Japan	0 €	177 395 €
<b>Total</b>	<b>2 641 227 €</b>	<b>2 678 412 €</b>

Operating receivables are claims on other WOAHP entities and are cancelled during the general consolidation of accounts.

**Note 6: Other receivables**

	31/12/2022	31/12/2021
Staff - advances on salaries	0 €	0 €
Sundry receivables	34 811 €	24 404 €
VAT deductible on assets	19 925 €	59 467 €
VAT deductible on other goods and services	956 972 €	768 374 €
Claim for reimbursement of VAT	666 080 €	532 680 €
Pension Fund	109 714 €	40 325 €
CPAM: reimbursement outstanding*	28 822 €	23 502 €
<b>Total</b>	<b>1 816 324 €</b>	<b>1 448 752 €</b>

\* The French National Health Insurance Fund (*Caisse primaire d'assurance maladie* – CPAM) pays WOAHP daily allowances for staff on sick leave.

This item covers short-term receivables. Although not subject to VAT, the Organisation can reclaim the VAT paid on certain expense items and assets.

**Note 7: Intangible assets**

The intangible assets, comprising information technology applications, are depreciated using the straight-line method over three years. This also includes the WAHIS platform launched in March 2021. The capital value of WAHIS amounts to 1.25 M€ and will be amortised for ten years.

Summary:

	Gross value	Depreciation	Net value 31/12/22	Net value 31/12/21
Software	264 870 €	264 324 €	547 €	6 361 €
WAHIS	1 246 156 €	218 077 €	1 028 079 €	1 152 694 €
WOAH website / CRM	288 653 €	119 136 €	169 517 €	20 841 €
Advance on intangible assets in progress	0 €	0 €	0 €	24 945 €
<b>Total</b>	<b>1 799 679 €</b>	<b>601 537 €</b>	<b>1 198 142 €</b>	<b>1 204 841 €</b>

Change in gross value:

	Balance at 01/01/22	Acquisitions	Disposal	Balance at 31/12/22
Software	264 870 €	0 €	0 €	264 870 €
WAHIS	1 246 156 €	0 €	0 €	1 246 156 €
WOAH website/CRM	70 339 €	218 314 €	0 €	288 653 €
Advance on intangible assets in progress	24 945 €	0 €	24 945 €	0 €
Total	1 606 310 €	218 314 €	24 945 €	1 799 679 €

Change in amortisation:

	Balance at 01/01/22	Allowances	Reversal	Balance at 31/12/22
Software	258 509 €	5 814 €	0 €	264 324 €
WAHIS	93 462 €	124 616 €	0 €	218 077 €
WOAH website/CRM	49 498 €	69 638 €	0 €	119 136 €
Advance on intangible assets in progress	0 €	0 €	0 €	0 €
Total	401 469 €	200 068 €	0 €	601 537 €

**Note 8: Tangible fixed assets**

Tangible fixed assets comprise identifiable items intended to serve on a long-term basis (more than 12 months). However, items of low value (less than 500 €) are immediately recorded under expenses.

Except for land and advances, tangible fixed assets are depreciated using the straight-line method. The following depreciation periods are applied:

- Building (14 rue de Prony): 40 years
- Fixtures and fittings (12 rue de Prony): 5 to 20 years
- Fixtures and fittings (14 rue de Prony): 5 to 10 years
- Fixtures and fittings: Conference Room: 5 to 20 years
- Transportation equipment: 4 years
- Printing equipment: 5 years
- Computer equipment: accounts dept.: 3 years
- Computer equipment: technical dept.: 3 years
- Office equipment and furniture: 5 to 10 years
- Conference Room equipment: 3 to 5 years
- Computer equipment: I.T. dept.: 3 to 5 years
- Computer equipment: joint services: 3 to 5 years
- Heating equipment: 5 years

Director General Decision dated 26/11/2014 updated the Organisation's internal audit procedures, including establishing of Asset Retirement Commission to create an annual inventory of assets. The Commission is composed of the Head of the Budget Unit, Accounting Unit and the Chartered Accountant.

The building located at 12 rue de Prony, acquired by the Organisation on 22 February 1939 is not recognised in WOAH's accounts under assets.

According to the database of the Paris Chamber of Notaries (*Chambre des notaires de Paris*), the estimated price per square metre in the "*plaine Monceau*" district of Paris was 10 890 € at end November 2022 (vs. 10 990 € end of 2021).

As part of the feasibility study for the Headquarters' building undertaken in early 2022, the estimated price per square metre in the "*plaine Monceau*" district of Paris was 23 000 € for the building located at 12 rue de Prony and 21 000 € for the building located at 14 rue de Prony. The value of the two buildings was reviewed taking into account the land value, technical installations, and other similar transactions in the same area. With the hypothesis that WOAH occupied the premises, the estimated value of the two buildings totalled 82.4 M€ (48.3 M€ for 12 rue de Prony, 33.8 M€ for 14 rue de Prony and 0.2 M€ for spaces for parking places and box). This value does not take into account transfer fees and legal fees.

## Regular Budget

### Summary:

	Gross value	Depreciation	Net value 31/12/22	Net value 31/12/21
Land	1 040 000 €	0 €	1 040 000 €	1 040 000 €
Building (14 rue de Prony)	7 280 000 €	2 510 083 €	4 769 917 €	4 951 917 €
Fixtures and fittings (12 rue de Prony)	1 507 632 €	1 349 328 €	158 304 €	204 529 €
Fixtures and fittings (14 rue de Prony)	2 471 428 €	2 392 331 €	79 098 €	102 790 €
Fixtures and fittings: Conference Room	304 317 €	302 236 €	2 081 €	8 603 €
Fixtures and fittings - subscription	396 687 €	346 638 €	50 048 €	79 715 €
Transportation equipment	54 135 €	34 004 €	20 131 €	29 781 €
Printing equipment	278 870 €	278 493 €	377 €	661 €
Computer equipment: accounts dept.	2 146 €	2 146 €	0 €	0 €
Computer equipment: technical dept	798 €	798 €	0 €	0 €
Office equipment and furniture	244 605 €	233 945 €	10 660 €	19 937 €
Conference Room equipment	14 613 €	13 446 €	1 167 €	1 988 €
Computer equipment: I.T. unit	243 339 €	243 339 €	0 €	0 €
Computer equipment: joint services	692 368 €	614 094 €	78 273 €	92 539 €
Computer equipment: RR-Tokyo	2 790 €	2 326 €	464 €	1 603 €
Computer equipment: SRR Bangkok	1 578 €	865 €	713 €	1 239 €
Computer equipment: RR-Bamako	5 552 €	3 107 €	2 445 €	4 087 €
Computer equipment: SRR Nairobi	2 043 €	1 226 €	817 €	1 498 €
Computer equipment: SRR Panama	5 180 €	1 922 €	3 258 €	4 985 €
Computer equipment: RR-Beirut	4 224 €	3 262 €	962 €	2 370 €
Computer equipment: RR-Moscow	4 200 €	2 314 €	1 886 €	3 286 €
Computer equipment: SRR Astana	982 €	509 €	473 €	800 €
Heating equipment	40 153 €	10 734 €	29 419 €	33 434 €
Advances on fixed assets in progress	51 622 €	0 €	51 622 €	200 904 €
Total	14 649 262 €	8 347 147 €	6 302 115 €	6 786 666 €

### Change in gross value:

	Balance at 01/01/22	Acquisition	Disposal	Balance at 31/12/22
Land	1 040 000 €	0 €	0 €	1 040 000 €
Building (14 rue de Prony)	7 280 000 €	0 €	0 €	7 280 000 €
Fixtures and fittings (12 rue de Prony)	1 499 355 €	8 277 €	0 €	1 507 632 €
Fixtures and fittings (14 rue de Prony)	2 471 428 €	0 €	0 €	2 471 428 €
Fixtures and fittings: Conference Room	304 317 €	0 €	0 €	304 317 €
Fixtures and fittings - subscription	396 687 €	0 €	0 €	396 687 €
Transportation equipment	54 135 €	0 €	0 €	54 135 €
Printing equipment	278 870 €	0 €	0 €	278 870 €
Computer equipment: accounts dept.	2 146 €	0 €	0 €	2 146 €
Computer equipment: technical dept	798 €	0 €	0 €	798 €
Office equipment and furniture	244 605 €	0 €	0 €	244 605 €
Conference room equipment	14 613 €	0 €	0 €	14 613 €
Computer equipment: I.T. dept.	243 339 €	0 €	0 €	243 339 €
Computer equipment: joint services	633 930 €	58 438 €	0 €	692 368 €
Computer equipment: RR-Tokyo	2 790 €	0 €	0 €	2 790 €
Computer equipment: SRR Bangkok	1 578 €	0 €	0 €	1 578 €
Computer equipment: RR-Bamako	5 552 €	0 €	0 €	5 552 €
Computer equipment: SRR Nairobi	2 043 €	0 €	0 €	2 043 €
Computer equipment: SRR Panama	5 180 €	0 €	0 €	5 180 €
Computer equipment: RR-Beirut	4 224 €	0 €	0 €	4 224 €
Computer equipment: RR-Moscow	4 200 €	0 €	0 €	4 200 €
Computer equipment: SRR Astana	982 €	0 €	0 €	982 €
Heating equipment	40 153 €	0 €	0 €	40 153 €
Advances on fixed assets in progress	200 904 €	14 543 €	163 825 €	51 622 €
Total	14 731 830 €	81 257 €	163 825 €	14 649 262 €

Change in amortisation:

	Balance at 01/01/22	Allowances	Reversal	Balance at 31/12/22
Building	0 €	0 €	0 €	0 €
Building (14 rue de Prony)	2 328 083 €	182 000 €	0 €	2 510 083 €
Fixtures and fittings (12 rue de Prony)	1 294 826 €	54 502 €	0 €	1 349 328 €
Fixtures and fittings (14 rue de Prony)	2 368 638 €	23 692 €	0 €	2 392 331 €
Fixtures and fittings: Conference Room	295 714 €	6 522 €	0 €	302 236 €
Fixtures and fittings - subscription	316 971 €	29 667 €	0 €	346 638 €
Transportation equipment	24 354 €	9 650 €	0 €	34 004 €
Printing equipment	278 209 €	284 €	0 €	278 493 €
Computer equipment: accounts dept.	2 146 €	0 €	0 €	2 146 €
Computer equipment: technical dept	798 €	0 €	0 €	798 €
Office equipment and furniture	224 668 €	9 277 €	0 €	233 945 €
Conference Room equipment	12 625 €	821 €	0 €	13 446 €
Computer equipment: I.T. dept.	243 339 €	0 €	0 €	243 339 €
Computer equipment: joint services	541 392 €	72 703 €	0 €	614 094 €
Computer equipment: RR-Tokyo	1 187 €	1 139 €	0 €	2 326 €
Computer equipment: SRR Bangkok	339 €	526 €	0 €	865 €
Computer equipment: RR-Bamako	1 465 €	1 641 €	0 €	3 107 €
Computer equipment: SRR Nairobi	545 €	681 €	0 €	1 226 €
Computer equipment: SRR Panama	195 €	1 727 €	0 €	1 922 €
Computer equipment: RR-Beirut	1 854 €	1 408 €	0 €	3 262 €
Computer equipment: RR-Moscow	914 €	1 400 €	0 €	2 314 €
Computer equipment: SRR Astana	182 €	327 €	0 €	509 €
Heating equipment	6 719 €	4 015 €	0 €	10 734 €
Advances on fixed assets in progress	0 €	0 €	0 €	0 €
<b>Total</b>	<b>7 945 164 €</b>	<b>401 983 €</b>	<b>0 €</b>	<b>8 347 147 €</b>

**Note 9: Financial assets**

	31/12/2022	31/12/2021
Deposits and working capital	7 684 €	7 684 €
Staff loan programme	16 738 €	15 044 €
<b>Total</b>	<b>24 422 €</b>	<b>22 729 €</b>

Deposits for renting of parking places are recorded as assets.

Working capital corresponds to the amount held by the firm managing the building at 14 rue de Prony (SAFAR).

In accordance with Article 30.13. of the texts applicable to staff members, the Organisation grants, subject to authorisation by the Director General, interest-free short-term loans to help staff members. The amount of loans granted to staff members at 31 December 2022 amounts to 17 K€ of the Regular Budget's cash holdings in Euros (vs. 15 K€ in 2021).



**Note 10: Sundry payables**

	31/12/2022	31/12/2021
Suppliers	423 957 €	782 067 €
Experts	44 691 €	16 100 €
OIE staff members	19 582 €	2 930 €
Provisions for paid leave	380 020 €	368 280 €
URSSAF *	207 346 €	192 920 €
CPAM **	0 €	0 €
Pension Fund	475 €	0 €
Supplementary health insurance	1 510 €	55 643 €
Swisslife insurance	1 712 €	40 967 €
Social charges on paid leave	197 610 €	191 510 €
Purchases by staff	0 €	14 174 €
Accrued liabilities	566 890 €	144 490 €
Suspense account	4 288 €	5 108 €
Deferred income	66 732 €	81 261 €
<b>Total</b>	<b>1 914 814 €</b>	<b>1 895 450 €</b>

\* Social security contributions are paid to URSSAF (*Unions de recouvrement des cotisations de sécurité sociale et d'allocations familiales* [French social security contribution collection office]).

\*\* The French National Health Insurance Fund (*Caisse primaire d'assurance maladie* – CPAM) pays WOH daily allowances for staff on sick leave and maternity leave.

**Note 11: Operating payables**

	31/12/2022	31/12/2021
Regional Representation for Asia and the Pacific	82 279 €	287 264 €
Regional Representation for Africa	0 €	0 €
Regional Representation for the Americas	357 948 €	176 015 €
Sub-Regional Representation for Central America	201 077 €	253 999 €
Sub-Regional Representation in Brussels	268 279 €	209 560 €
Sub-Regional Representation for North Africa	0 €	892 €
Regional Representation in Moscow	1 689 100 €	1 385 707 €
Sub-Regional Representation for South-East Asia	25 144 €	23 201 €
Sub-Regional Representation for Central Asia	526 468 €	719 341 €
Sub-Regional Representation Office in Abu Dhabi	0 €	46 835 €
World Animal Health and Welfare Fund - Japan	524 €	0 €
<b>Total</b>	<b>3 150 820 €</b>	<b>3 102 814 €</b>

Operating payables are debts to other WOH entities. They are cancelled at the time of consolidation of the accounts.

**Note 12: Contributions paid in advance**

	31/12/2022	31/12/2021
Statutory contributions paid in advance	3 294 638 €	2 759 909 €
Voluntary contributions paid in advance	895 551 €	1 401 184 €
<b>Total</b>	<b>4 190 190 €</b>	<b>4 161 093 €</b>

Voluntary contributions paid in advance principally correspond to the extraordinary contributions in category A from four Members and the voluntary contribution received from the hosting country to support a feasibility survey of Headquarters building. It also includes an amount for future Members in the process of acceding to the Organisation.

**Note 12 b: Provisions for liabilities and charges**

Due to ongoing administrative disputes with former members of staff, WOAHA included an estimated amount under provisions for liabilities and charges. The amount would be specified in 2023 and a provision for liabilities and charges or a payment would be recognised at 31/12/2023, if necessary.

**Note 13: Borrowings – building at 14 rue de Prony**

To purchase the building at 14 rue de Prony in March 2009, WOAHA contracted two loans.

From 2012 to 2019, WOAHA renegotiated the loans three times, resulting a total saving of 3.4 M€. The last revised loan came into effect on 5 January 2019, with the following conditions:

	Borrowing 1	Borrowing 2
Capital remaining due at 05/01/2019	3 958 040 €	1 828 704 €
Rate	1.40%	1.20%
Duration	11.75 years	5.92 years
Monthly repayments until 05/11/2024	17 642 €	26 694 €
Monthly repayments until 05/09/2030	44 574 €	

Change in borrowings:

	Balance at 01/01/22	Contracted	Repaid	Balance at 31/12/22
Borrowing 1	3 479 464 €	0 €	164 042 €	3 315 422 €
Borrowing 2	917 693 €	0 €	311 028 €	606 665 €
Total	4 397 157 €	0 €	475 070 €	3 922 087 €

**Note 14: Investment subsidies**

	31/12/2022	31/12/2021
Investment subsidies -14 Prony	1 723 860 €	1 723 860 €
Depreciation of subsidies -14 Prony	(954 277) €	(920 481) €
Investment subsidies - WAHIS	13 172 198 €	11 521 200 €
Depreciation of subsidies - WAHIS	(10 100 088) €	(7 007 436) €
<b>Total</b>	<b>3 841 693 €</b>	<b>5 317 142 €</b>

Investment subsidies include grants received from Members and resource partners to acquire the building at 14 rue de Prony since 2009 and grants through the World Fund for WAHIS.

For memory, voluntary contributions received through the World Fund for WAHIS are transferred to the Regular Budget. Voluntary contributions cover operating costs such as project staff costs, service providers and the WAHIS investment cost. These costs are amortised over the same period as the WAHIS platform.

In 2022, an additional transfer of 305 K€ from the World Fund was made to the Regular Budget to support WAHIS development.

2022 expenses for WAHIS recorded in the Regular Budget is equal to 3.1 M€ and comprises: project staff (210 K€), licenses and hosting expenses, and Phase 1 service providers (2.8 M€) and an amortisation allowance (136 K€) for WAHIS. Voluntary contributions received through the World Fund cover 2.6 M€ of 2022 WAHIS expenses. Following the recommendation made by the external auditor and thanks to the decrease of staff expenses due to delayed recruitment during 2022, 500 K€ from the Regular Budget could cover these expenses.

Change in subsidies

	Balance at 01/01/22	Received	Balance at 31/12/22
Investment subsidies	11 521 200 €	1 650 999 €	13 172 198 €
<b>Total</b>	<b>11 521 200 €</b>	<b>1 650 999 €</b>	<b>13 172 198 €</b>

Depreciation of subsidies

	Balance at 01/01/22	Depreciation	Balance at 31/12/22
Investment subsidies	7 007 436 €	3 092 652 €	10 100 088 €
<b>Total</b>	<b>7 007 436 €</b>	<b>3 092 652 €</b>	<b>10 100 088 €</b>

**Note 15: Statutory contributions**

	31/12/2022	31/12/2021
Contributions due for the period	11 193 904 €	11 114 400 €
Foreign exchange and payment differences	(463) €	(708) €
<b>Total</b>	<b>11 193 441 €</b>	<b>11 113 692 €</b>

The statutory contributions paid by Members is the principal and most sustainable source of income for the Organisation. In accordance with Article 11 of WOA's Organic Statutes, the six contribution categories range from 3 to 25 units. Given that the value of an unit in 2022 was set at 8 923 € (8 179 € for the Regular Budget and 744 € for the relevant Regional Representation, including activities managed through the Brussels office), contributions range from 26 769 € for a Member classed in category 6 to 223 075 € for a Member in category 1. One Member changed contribution category in 2022, moving from category 1 to category 3.

Since 2019, 100% of contributions are recognised in the Regular Budget accounts (the part allocated to the Regular Budget and the part allocated to the Representations). To offset this, the part allocated to the Representations is recorded under Regular Budget expenses.

**Note 16: Internal contributions**

	31/12/2022	31/12/2021
Internal contributions	685 581 €	675 283 €

An internal contribution is an internal tax deducted at source from WOA Headquarters' staff salaries under the terms of Article 12 of the Headquarters Agreement dated 21 February 1977, signed between WOA and the Government of the French Republic.

**Note 17: Voluntary contributions**

	31/12/2022	31/12/2021
Voluntary contributions	1 365 803 €	1 190 604 €
Contributions for the use of Arabic language	32 902 €	25 427 €
<b>Total</b>	<b>1 398 705 €</b>	<b>1 216 031 €</b>

The item "Voluntary contributions" corresponds mainly to the support provided by four Members, which chose to pay an extraordinary contribution in category A (500 K€ minimum). The amount indicated corresponds to the difference between the amount of this extraordinary contribution and the amount of the statutory contribution paid by each of these Members, according to its contribution category, which has been deducted therefrom.

**Note 18: World Fund subsidies**

	31/12/2022	31/12/2021
World Fund subsidies	2 666 536 €	2 237 149 €

These are subsidies that relate to the Regular Budget but are received via the World Fund. In 2022, this amount is mainly represented by the part of the subsidies received through the World Fund to cover 2022 WAHIS expenses managed through the Regular Budget.

**Note 19: Other operating revenue**

	31/12/2022	31/12/2021
Administrative expenses	1 104 164 €	1 110 547 €
Disease evaluation and diagnostic test revenue	71 670 €	100 528 €
Sales of items and publications	10 021 €	7 409 €
Other revenue	16 115 €	32 864 €
<b>Total</b>	<b>1 201 970 €</b>	<b>1 251 348 €</b>

Administrative expenses (1.1 M€) consisted of overheads levied on grants signed with donors and managed through the World Fund. They were calculated exclusively on disbursed funds as of 30 September.

**Note 20: Reversal of provisions** (See Note 4)

	31/12/2022	31/12/2021
Reversal of provision for depreciation of contributions	349 168 €	315 809 €
Reversal of operating provision	281 525 €	0 €
<b>Total</b>	<b>630 692 €</b>	<b>315 809 €</b>

The reversal of provisions for depreciation of contributions occurs following the payment, cancellation or prescription of contributions. The reversal of operating provision is linked to the amount paid to the provider to rent the premises to host the World Assembly.

**Note 21: Purchase of supplies**

	31/12/2022	31/12/2021
Utilities	47 770 €	45 936 €
Consumables and supplies	129 849 €	158 036 €
<b>Total</b>	<b>177 619 €</b>	<b>203 972 €</b>

**Note 22: Other external services**

	31/12/2022	31/12/2021
External services	4 242 047 €	4 207 857 €
Rentals	313 279 €	71 898 €
Maintenance and repairs	557 178 €	463 177 €
Insurance	79 434 €	48 841 €
Mission expenses	451 227 €	68 556 €
Reception expenses	61 010 €	53 400 €
Postage and telecommunications	67 677 €	81 154 €
Bank fees	29 079 €	25 843 €
Other	109 407 €	49 617 €
<b>Total</b>	<b>5 910 339 €</b>	<b>5 070 343 €</b>

The item “External services” includes mainly:

- IT services (3 M€): services relating to WAHIS (2.2 M€), IT business project management support for WAHIS (301 K€), IT recurring management expenses (350 K€), consultant to support IT projects (86 K€) and rebranding (56 K€);
- Communication expenses (282 K€): social media communication expenses (118 K€), other communication campaigns (82 K€) and consultants for the Communication Department (initially budgeted as staff costs, 82 K€);
- translating and interpretation expenses (353 K€);
- external services, including consultancy (413 K€): support human resource modernisation (107 K€, linked to the absence of the Head of the HR unit from February 2021 to mid 2022), temporary staff (91 K€), consultants and experts supporting the documentation, finance, human resources, legal affairs, procurement matters and the organisation of the General Session (215 K€).
- The increase in item “rentals” is due to the hybrid format of the General Session.
- The increase in item “maintenance and repairs” is due to a heightened use of hosting services given a higher number of IT projects.
- The item “mission expenses” includes 161 K€ of mission expenses for WOAHA staff and 290 K€ for experts attending WOAHA meetings (virtual and presential format). In 2022, half of the Specialist Commissions, one Regional commission conference, two Council meetings were conducted in presential format.
- The increase in item “other” is due to a more frequent use of recruitment companies and head-hunters.

#### Note 23: Taxes

	31/12/2022	31/12/2021
Taxes	22 338 €	23 872 €

WOAHA is exempt from occupancy taxes on the office premises used for its activities in France. The principal amount paid is the tax on household refuse.

#### Note 24: salaries

	31/12/2022	31/12/2021
Salaries	4 928 805 €	5 008 784 €
Bonuses	459 883 €	480 595 €
Allowances	282 586 €	245 925 €
<b>Total</b>	<b>5 671 275 €</b>	<b>5 735 303 €</b>

Salaries and social charges accounted for approximately 48% of the total of expenses (vs. 50% in 2021). This decrease is due to the departure of several staff members and the delayed recruitment of their replacement.

Staff employment conditions are defined per the Staff Regulations and the Staff Rules adopted by the World Assembly of Delegates on 27 May 1983 and amended by Resolution No. 13 on 31 May 2013.

A quality bonus is paid at the end of each calendar year. This bonus considers various evaluation criteria (level of responsibility, competencies, quality of service provided, personal commitment, etc.). The bonus may be adjusted (from 80% to 120% of the basic amount) further to a proposal from the staff member's immediate superior and a decision by the Director General.

A responsibility bonus is paid at the end of each calendar year to the Deputy Directors General, the Director of Administration, the Heads of Department and their Deputies.

Allowances notably include home leave, installation expenses for newly recruited staff, as well as costs associated with staff returning home upon termination of their employment contract.

**Note 25: Social charges**

	31/12/2022	31/12/2021
Social Security	1 568 957 €	1 617 181 €
Supplementary pension	788 796 €	811 573 €
Supplementary health insurance	187 759 €	187 167 €
Other social charges	277 734 €	138 776 €
<b>Total</b>	<b>2 823 246 €</b>	<b>2 754 697 €</b>

Under the terms of the social security agreement signed with the French Republic, staff members at WOA Headquarters are subject to the French social security legislation with regard to the following categories:

- Sickness – maternity – death
- Invalidity
- Old age
- Work-related accidents

Concerning supplementary pension cover, WOA staff members contribute to an independent old-age pension fund.

**Note 26: Other operating expenses**

	31/12/2022	31/12/2021
Contributions to Representations	366 560 €	349 917 €
Part of contributions allocated to RR and SRR	933 348 €	927 042 €
Sundry routine management expenses	381 €	156 €
Losses on irrecoverable receivables	176 475 €	213 639 €
<b>Total</b>	<b>1 476 765 €</b>	<b>1 490 754 €</b>

The contributions to Representations correspond to Regional and Sub-Regional Representation expenses financed directly by the Regular Budget. In 2022, an amount of 367 K€ was paid to the Representations in a deficit position.

The part of statutory contributions allocated to Representations is recorded under expenses, as 100% of the statutory contributions is recorded under income in the Regular Budget (933 K€).

**Note 27: Depreciation and amortisation expense** (see Notes 4, 7, 8 and 12 bis)

	31/12/2022	31/12/2021
Depreciation and amortisation expense	602 051 €	629 715 €
Operating contingency provisions	200 000 €	40 000 €
Depreciation on unpaid contributions	893 568 €	821 690 €
<b>Total</b>	<b>1 695 619 €</b>	<b>1 491 404 €</b>

**Note 28: Financial revenue**

	31/12/2022	31/12/2021
Investment gains	875 €	875 €
Interest on current accounts	9 067 €	4 197 €
Exchange gains	121 199 €	55 643 €
<b>Total</b>	<b>131 141 €</b>	<b>60 715 €</b>

Exchange gains are essentially the result of variations in the exchange rate between the US Dollar and the Euro.

All interest related to Reserve Fund investments is recorded under assets and not as financial revenue to preserve the Reserve Fund's assets. The Reserve Fund thus recorded interest of 18 K€. Potential investment gains are recorded under assets and not as financial revenue.

**Note 29: Financial expenses**

	31/12/2022	31/12/2021
Interest on loans	56 968 €	62 955 €
Investment losses	1 487 €	743 €
Exchange losses	793 €	3 256 €
<b>Total</b>	<b>59 249 €</b>	<b>66 953 €</b>

**Note 30: Balance from ordinary activities**

The balance from ordinary activities of the Regular Budget is 72 K€. This means that ordinary revenue (statutory and extraordinary contributions, other operating revenue such as income received with respect to evaluation of Members' disease status application dossiers, World Fund overheads) is sufficient to cover operating expenses in 2022.

**Note 31: Extraordinary revenue**

	31/12/2022	31/12/2021
Proceeds of disposal of assets	0 €	20 000 €
Recovery of subsidies	33 796 €	73 623 €
<b>Total</b>	<b>33 796 €</b>	<b>93 623 €</b>

**Note 32: Balance from the Reserve Fund**

The Reserve Fund has been integrated into the Regular Budget account since 1 January 2016.

Given the Regular Budget result at end 2021, a sum of 100 K€ was paid into the Reserve Fund in 2022. Expenses and income relating to the Reserve Fund are entered in a balance sheet account to preserve its balance. Expenses include banking fees (2.4 K€), severance pay (29.8 K€), respectively for three staff members who left WOAHA and an unrealised loss on investment products estimated at the end of the year at 197 K€. Income included bank interest (18.5 K€). Thus, the result for the Reserve Fund at 31 December 2022 was -210 K€.

**Note 33: Variations in receivables**

The decrease in receivables of 1.2 M€ corresponds to the variation in receivables between 31 December 2021 and 31 December 2022. It mainly comprises the variation in receivables between the Regular Budget and WOAHA's other entities (74 K€), the variation in VAT that should be reimbursed to WOAHA (-282 K€) and the variation in contributions called for but not paid by Members (-970 K€).

**Note 34: Variation in payables**

The increase in payables of 71 K€ corresponds to the variation in payables between 31 December 2021 and 31 December 2022. It mainly comprises the variation in payables between the Regular Budget and WOAHA's other entities (12 K€), the variation of contributions called for with respect to the year N+1 and paid in year N and the variation of category A contributions of four Members with respect to the year N+1 and paid in year N (30 K€), the variation in accrued liabilities (422 K€), the variation in payables to the French social entities (-72 K€) and the variation in payables to suppliers not paid at 31 December 2022 (-330 K€).





## **Section 2: World Animal Health and Welfare Fund**

The World Animal Health and Welfare Fund (World Fund) is a multi-donor trust fund through which the Organisation collects and manages voluntary contributions from Members (in addition to their statutory contributions) as well as from intergovernmental organisations, philanthropic foundations, the private sector and other sources. Created by a resolution voted by the Membership in 2004, the legal basis of the World Fund has formed part of the Basic Texts since 2011.

Through voluntary contributions from resource partners to the World Fund, WOAHA supports the development and implementation of programs and projects which are essential to fulfilling its mandate and achieving the objectives of its Strategic Plans.

The voluntary contributions received through the World Fund complement the statutory and extraordinary contributions received from Members (Regular Budget). The World Fund is a specific account (Budget) set up in application of article 7.3 of the Financial Regulations and is managed in accordance with the administrative and financial rules of the Organisation.

The World Fund is a multi-year special account. The World Fund accounts are kept in accordance with the principle that the final result will be zero (neither a surplus nor a deficit); consequently, annual variances between income and expenses are recognised in the accounts as deferred income variation.

Since 1 January 2013, the World Fund accounts are kept in accordance with an accrual accounting system.

## Statement of Financial Position (EUR)

ASSETS	Notes	31/12/2022	31/12/2021
<b>Current assets</b>			
. Cash on hand		-	-
. Deposits with banks unrestricted	1	25 345 840	38 438 439
. Deposits with banks and cash equivalent, restricted	2	21 238 277	1 009 350
. Accounts receivable			
comprising: (contributions receivable)		-	-
(osperating receivables)	3	293 397	71 683
(other receivables)	4	48 784 230	53 610 470
. Prepayments	5	540 504	38 702
<b>Total current assets</b>		<b>96 202 248</b>	<b>93 168 645</b>
<b>Non current assets</b>			
. Intangible assets		-	-
. Tangible fixed assets		-	-
. Financial assets		-	-
<b>Total non current assets</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>		<b>96 202 248</b>	<b>93 168 645</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
. Payables			
including: (sundry payables)	6	85 782 337	81 748 519
(osperating payables)	7	10 419 911	11 420 125
(contributions paid in advance)		-	-
. Provisions for liabilities and charges		-	-
<b>Total current liabilities</b>		<b>96 202 248</b>	<b>93 168 645</b>
<b>Non current liabilities</b>			
. Borrowings		-	-
. Other financial liabilities		-	-
. Investment subsidies		-	-
<b>Total non current liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>96 202 248</b>	<b>93 168 645</b>
<b>Net assets</b>		<b>-</b>	<b>-</b>
<b>NET ASSETS</b>			
Accumulated surplus / deficit		-	-
Balance for the period		-	-
<b>TOTAL NET ASSETS</b>		<b>-</b>	<b>-</b>

## Statement of Financial Performance (EUR)

EUR	Notes	Period 2022	Period 2021
<b>Operating revenues</b>			
Statutory contributions		-	-
Internal contributions		-	-
Voluntary contributions	8	23 279 304	17 454 247
World Fund subsidies		-	-
Other operating revenues	9	25	13
Reversal of provisions		-	-
<b>Total operating revenues</b>		23 279 329	17 454 260
<b>Operating expenses</b>			
Purchases of supplies	10	6 822	34 997
Other external services	11	4 396 509	3 332 712
Taxes		-	-
Personnel costs	12	3 558 841	3 155 144
Social charges	12	1 405 584	1 252 922
Other operating expenses	13	14 766 064	10 448 031
Depreciation and amortisation expense		-	-
<b>Total operating expenses</b>	14	24 133 821	18 223 805
<b>BALANCE FROM OPERATING ACTIVITIES</b>		<b>(854 492)</b>	<b>(769 545)</b>
Financial revenue	15	1 163 155	770 118
Financial expenses	16	308 663	573
<b>BALANCE FROM FINANCIAL ACTIVITIES</b>		<b>854 492</b>	<b>769 545</b>
<b>BALANCE FROM ORDINARY ACTIVITIES</b>		<b>-</b>	<b>-</b>
Extraordinary revenue		-	-
Extraordinary expenses		-	-
<b>BALANCE FROM EXTRAORDINARY ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>NET BALANCE FOR THE PERIOD</b>		<b>-</b>	<b>-</b>

**Cash Flow Statement for year ended (EUR)**

	Notes	31/12/2022	31/12/2021
<b>Cash flow from operating activities</b>			
Balance from ordinary activities		-	-
Balance from extraordinary activities		-	-
Depreciation and provisions		-	-
Gain/loss on disposal of fixed assets		-	-
Decrease/increase in provisions for liabilities and charges		-	-
Decrease/increase in receivables		4 102 725	(19 432 804)
Decrease/increase in inventories		-	-
Decrease/increase in payables		3 033 603	25 174 918
Decrease/increase in deferred income		-	-
Allocation of prior year result		-	-
		<hr/>	<hr/>
<b>Net cash flow from operating activities</b>	17	<b>7 136 328</b>	<b>5 742 114</b>
		<hr/>	<hr/>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets		-	-
Proceeds from sale of fixed assets		-	-
Decrease/increase in staff loan programme		-	-
Decrease/increase in financial assets		-	-
		<hr/>	<hr/>
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>Cash flow from financing activities</b>			
Investment subsidies		-	-
Borrowings		-	-
Repayment of borrowings		-	-
		<hr/>	<hr/>
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
		<hr/>	<hr/>
<b>Net decrease/increase in cash and cash equivalents</b>		<b>7 136 328</b>	<b>5 742 114</b>
Cash and cash equivalents at the beginning of the period		39 447 789	33 705 676
<b>Cash and cash equivalents at the end of the period</b>		<b>46 584 118</b>	<b>39 447 789</b>

**Statement of Changes in Net Assets (EUR)**

	<b>Accumulated surplus / deficit</b>	<b>Reserves</b>	<b>Net surplus/deficit for the period</b>	<b>Total</b>
<b>Balance at 31 December 2020</b>	-	-	-	-
Allocation of prior year result	-	-	-	-
Allocation to other WOAHA entities	-	-	-	-
Allocation to Regular Budget	-	-	-	-
Net balance for the period	-	-	-	-
subtotal	-	-	-	-
<b>Balance at 31 December 2021</b>	-	-	-	-
Allocation of prior year result	-	-	-	-
Allocation to other WOAHA entities	-	-	-	-
Allocation to Regular Budget	-	-	-	-
Net balance for the period	-	-	-	-
subtotal	-	-	-	-
<b>Balance at 31 December 2022</b>	-	-	-	-

## Notes

### Note 1: Cash on hand

	31/12/2022	31/12/2021
Deposits with banks - unrestricted - euros	18 933 014 €	26 761 718 €
Deposits with banks - unrestricted - other currencies	6 412 826 €	11 676 721 €
<b>Total</b>	<b>25 345 840 €</b>	<b>38 438 439 €</b>

Bank deposits in US Dollars and in GBP are converted to Euros using the exchange rate at the end of the year.

### Note 2: Deposits with banks and cash equivalent, restricted

	31/12/2022	31/12/2021
Short-term bank deposits and others	21 238 277 €	1 009 350 €
<b>Total</b>	<b>21 238 277 €</b>	<b>1 009 350 €</b>

As of January 2019, the conditions relating to the remuneration and opening of savings accounts proposed by the Organisation's principal bank have been revised, restricting the number of savings accounts to one per client. Consequently, all of the World Fund's saving accounts were closed.

In 2022, the banks has reintroduced short-term deposits; these deposits were attractive investment options as the duration was flexible. This flexibility was an advantage for the grants signed with resource partners.

### Note 3: Operating receivables

	31/12/2022	31/12/2021
Receivables on other WOAHA entities	293 397 €	71 683 €
<b>Total</b>	<b>293 397 €</b>	<b>71 683 €</b>

The receivables on other WOAHA entities correspond to amounts that the other entities are required to pay back to the World Fund due to the actual cost being lower than the budgeted amount (advances made by the World Fund).

### Note 4: Other receivables

	31/12/2022	31/12/2021
VAT deductible	194 563 €	213 770 €
Other receivables	0 €	12 356 €
Donors	48 589 667 €	53 384 344 €
<b>Total</b>	<b>48 784 230 €</b>	<b>53 610 470 €</b>

The line "donors" corresponds to outstanding monies owing from grants signed with resource partners (see table at Note 8).

### Note 5: Prepayments

	31/12/2022	31/12/2021
Prepayments	540 504 €	38 702 €
<b>Total</b>	<b>540 504 €</b>	<b>38 702 €</b>

Prepayments (541 K€) mainly consisted of services registered in 2022 but not yet realized on 31/12/2022.

**Note 6: Sundry payables**

	31/12/2022	31/12/2021
Deferred income	80 593 520 €	78 315 652 €
Twinning contracts	2 180 389 €	3 285 981 €
Accrued liabilities	2 894 073 €	100 878 €
Other	114 355 €	46 008 €
<b>Total</b>	<b>85 782 337 €</b>	<b>81 748 519 €</b>

The increase in current liabilities at 31/12/2022 is principally due to the increase in sundry payables; these comprise: deferred income (80.59 M€), the contracted amounts for twinning projects (2.18 M€), accrued liabilities (2.89 M€) and other sundry payables (114 K€).

Deferred income corresponds to subsidies signed (including funds received and funds not yet received) but not yet disbursed at 31/12/2022.

Expenses incurred in 2022 and not yet settled at 31/12/2022 have been recognised in the accounts as accrued payables.

**Note 7: Operating payables**

	31/12/2022	31/12/2021
Debts to other WOA entities	3 398 189 €	3 744 310 €
Providers	6 824 333 €	7 493 096 €
Experts	197 389 €	182 720 €
<b>Total</b>	<b>10 419 911 €</b>	<b>11 420 125 €</b>

The item "Debts to other WOA entities" (3.4 M€) corresponds to amounts advanced to the World Fund by the Regular Budget and Regional and Sub-Regional Representations. The World Fund has reimbursed these different entities in 2023.

The item "providers" (6.82 M€) corresponds principally to sub-grants signed with partners.

**Note 8: Voluntary Contributions**

	31/12/2022	31/12/2021
Subsidies	23 673 438 €	17 594 616 €
Deferred income variation	(394 134) €	(140 369) €
<b>Total</b>	<b>23 279 304 €</b>	<b>17 454 247 €</b>

As a special account, the Organisation adopts an accounting rule that the final result of the World Fund will be zero at 31 December each year. Through the accrual system applied, the amount indicated in the "subsidies" account corresponds to the part of the subsidies corresponding to the year 2022 (rather than payments actually received).

The variation in voluntary contributions presented in the Statement of Financial Performance mainly reflects the variation in annual expenses. It comprises the subsidies for the 2022 financial year (23.7 M€) and deferred income variation (-394 K€). The deferred income variation corresponds to contributions signed in 2022 but not disbursed until subsequent financial years; this method of accounting is related to the fact that the World Fund generates an annual result equal to zero.

The table overleaf provides a summary, by donor, classified under the following headings: "Members", "International Organisations", "Private sector foundations and partnerships" and "Miscellaneous". Column (f) of the table provides a breakdown of the subsidies received in 2022 (30.06 M€).

## World Fund

Donors (EUR)	Amount still outstanding at 01/01/22 (a)	Contributions recognised in 2022 (b)	Deferred income at 01/01/22 (c)	Deferred income at 31/12/22 (d)	Total amount of signed contracts in 2022 (e) = (b) - (c) + (d)	Amount received in 2022 (f)	Amount still outstanding at 31/12/22 (g) = (a) + (e) - (f)
<b>Members</b>	36 842 148	20 315 570	59 528 674	63 145 080	23 931 976	22 568 679	38 205 445
Germany	14 204 907	5 981 442	16 182 728	10 201 286	0	4 067 085	10 137 822
Australia	2 279 860	1 163 970	3 165 812	4 970 582	2 968 739	3 910 416	1 338 183
Brazil	235 000	0	235 000	0	-235 000	0	0
Canada	55 582	1 970 351	3 467 431	9 733 109	8 236 029	6 496 493	1 795 118
China	0	460 052	3 526 912	3 975 322	908 461	908 461	0
Colombia	0	85 404	116 503	31 098	0	0	0
Korea (Republic of)	0	0	126 417	126 417	0	0	0
Spain	0	200 403	705 293	714 890	210 000	210 000	0
United States of America	2 683 722	3 659 975	6 354 662	7 585 489	4 890 802	2 089 073	5 485 452
France	3 000 000	207 760	4 013 189	3 985 429	180 000	180 000	3 000 000
Ireland	75 000	43 584	146 351	102 767	0	0	75 000
Italy	14 250 000	2 732 698	17 556 826	14 824 128	0	2 750 000	11 500 000
Japan	0	1 458 441	1 499 213	1 151 606	1 110 834	1 110 834	0
Mexico	0	509	181 288	180 779	0	0	0
Norway	0	0	225	225	0	0	0
New Zealand	0	250 166	250 917	750	0	0	0
United Kingdom	0	2 026 209	1 774 384	5 407 854	5 659 680	785 809	4 873 871
Switzerland	58 078	74 606	225 523	153 348	2 431	60 508	0
<b>International organisations</b>	12 344 131	2 482 196	14 178 522	12 349 543	653 217	3 804 762	9 192 587
World Bank	4 219 905	508 128	4 248 929	3 503 540	-237 260	578 725	3 403 920
World Trade Organization	80 031	0	71 859	76 812	4 953	0	84 984
United Nations Development Programme	0	702 327	1 988 127	1 949 906	664 106	664 106	0
African Union – Interafrican Bureau for Animal Resources	0	0	0	170 000	170 000	38 000	132 000
European Union	8 044 195	1 271 741	7 869 607	6 649 285	51 418	2 523 930	5 571 683
<b>Private sector foundations and partnerships</b>	4 009 915	242 247	1 799 710	1 894 604	337 142	3 541 355	805 702
Fondation Bill & Melinda Gates	2 404 315	152 909	1 089 684	1 083 243	146 468	2 173 636	377 148
FCDO (GBADS via Gates Fondation)	882 920	0	0	0	0	882 920	0
Maris Llorens Foundation	397 314	17	397 331	0	-397 314	0	0
International Horse Sports Confederation	325 366	89 321	312 017	339 201	116 505	13 317	428 555
Open Philanthropy Project	0	0	0	471 482	471 482	471 482	0
Pew Charitable Trusts	0	0	678	678	0	0	0
<b>Other</b>	188 149	348 861	722 056	711 614	338 418	140 635	385 932
Miscellaneous	188 149	348 861	722 056	711 614	338 418	140 635	385 932
<b>Total</b>	<b>53 384 344</b>	<b>23 388 874</b>	<b>76 228 962</b>	<b>78 100 841</b>	<b>25 260 753</b>	<b>30 055 430</b>	<b>48 589 667</b>

### Note 9: Other operating revenues

	31/12/2022	31/12/2021
Other operating revenues	25 €	13 €
<b>Total</b>	<b>25 €</b>	<b>13 €</b>

### Note 10: Purchases of supplies

	31/12/2022	31/12/2021
Consumables and supplies	6 822 €	34 997 €
<b>Total</b>	<b>6 822 €</b>	<b>34 997 €</b>



**Note 11: Other external services**

	31/12/2022	31/12/2021
External services	2 453 539 €	2 029 309 €
Overheads - WOAHA headquarters	1 106 163 €	1 045 515 €
Rentals	44 570 €	11 079 €
Maintenance and repairs	5 501 €	34 591 €
Mission expenses	655 557 €	139 104 €
Reception expenses	12 319 €	0 €
Bank fees	118 860 €	73 114 €
<b>Total</b>	<b>4 396 509 €</b>	<b>3 332 712 €</b>

The management expenses received by the Regular Budget totaled 1.11 M€ as the amount recognised in the World Fund totaled.

**Note 12: Personnel costs and social charges**

	31/12/2022	31/12/2021
Salaries	2 994 217 €	2 678 498 €
Bonuses	181 609 €	153 521 €
Allowances	383 015 €	323 125 €
Social charges	1 405 584 €	1 252 922 €
<b>Total</b>	<b>4 964 426 €</b>	<b>4 408 066 €</b>

Salaries and social charges (4.96 M€) together accounted for 21% of operating expenses (compared to 24% in 2021 and 26% in 2020). The decrease in this percentage is due to the increase in activities in 2022.

**Note 13: Other operating expenses**

	31/12/2022	31/12/2021
Other WOAHA entities	6 631 571 €	4 513 466 €
Sub-grants	8 134 494 €	5 934 565 €
<b>Total</b>	<b>14 766 064 €</b>	<b>10 448 031 €</b>

Other operating expenses correspond to monies paid from World Fund accounts to the Regional and Sub-Regional Representations. These monies enable the Representation to put into place activities in line with work plans funded through grants.

**Note 14: Total operating expenses**

Total operating expenses (24.44 M€) increased in 2022 (+34 %) compared to 2021. Operating expenses mainly comprised the following three major items: other external services (see Note 11), personnel costs (see Note 12) and other operating expenses (see Note 13).

These operating expenses were for various activities provided for in the contracts signed with donors. The following table presents the distribution of expenses by donor.

## World Fund

2022 Expenses - Donors	Itemised	Total amount (EUR)
<b>Members</b>		<b>20 341 550</b>
Germany	5 989 286	
Australia	1 171 743	
Canada	1 976 315	
China	461 177	
Colombia	86 095	
Spain	200 403	
United States of America	3 673 412	
France	207 760	
Ireland	43 584	
Italy	2 732 699	
Japan	1 447 532	
Mexico	509	
New Zealand	250 166	
United Kingdom	2 026 265	
Switzerland	74 606	
<b>International organisations</b>		<b>2 482 734</b>
World Bank	508 128	
United Nations Development Programme	702 234	
European Union	1 272 372	
<b>Private sector foundations and partnerships</b>		<b>489 374</b>
Bill & Melinda Gates Foundation	400 053	
International Horse Sports Confederation	89 321	
<b>Other</b>		<b>1 128 826</b>
Miscellaneous	1 128 826	
<b>Total Expenses</b>		<b>24 442 484</b>

### Note 15: Financial revenue

	31/12/2022	31/12/2021
Interest on current accounts	0 €	4 460 €
Investing gains	45 443 €	0 €
Exchange gains	1 117 712 €	765 658 €
<b>Total</b>	<b>1 163 155 €</b>	<b>770 118 €</b>

'Potential' exchange gains comprise the valuation of bank accounts in other currencies using the exchange rate at the end of the year. Indeed, the variation in the exchange rate between the USD and the EUR (1 USD = 0.88292 EUR at 31/12/2021 and 1 USD = 0.93756 EUR at 31/12/2022) and the level of cash holdings in USD (see Notes 1 and 2) resulted in a substantial theoretical ('potential') exchange gain.

**Note 16: Financial expenses**

	31/12/2022	31/12/2021
Exchange losses	308 663 €	573 €
<b>Total</b>	<b>308 663 €</b>	<b>573 €</b>

'Potential' exchange losses correspond to virtual exchange losses calculated during the valuation of bank accounts in foreign currencies at the rate of exchange at the end of the year.

**Note 17: Cash Flow Statement for year ended 31/12/2022**

It should be noted that there were only cash flows from operational activities and that there were neither investing nor financing activities.

A net increase in cash and cash equivalents was recorded (7.14 M€) at 31/12/2022:

- The increase in receivables of 4.10 M€ corresponds principally to variations in the closing balances of contracts for contributions signed with donors and therefore to the amount received on these contracts (see Note 4).
- The increase in payables of 3.03 M€ corresponds principally to:
  - ✓ deferred income, corresponding to subsidies signed but not yet disbursed at 31/12/2022 (increase of 2.28 M€, see note 6),
  - ✓ twinning contracts not yet paid (decrease of 1.11 M€, see note 6),
  - ✓ accrued liabilities, corresponding mainly to a sub-grant not yet paid at 31/12/2022 (increase of 2.79 M€, see note 6),
  - ✓ debts to providers (decrease of 669 K€, see note 7),
  - ✓ debts to other entities (decrease of 346 K€, see note 7).



### **Section 3: The Regional and Sub-Regional Representations**

WOAH has established Regional Representations for the following regions: Africa, the Americas, Asia and the Pacific, Europe, the Middle East.

The purpose of these Representations is to provide WOAH Members with services that are adapted to the region concerned, so that they can strengthen animal disease surveillance and control in their region. Information on the activities conducted by the Representation is provided in document 90 SG/1.

In application of Resolution No. 6 adopted on 26 May 2006, a financial mechanism for the Regional Representations was set up, under which 8.33% of the statutory contribution of the countries in the region is allocated to the activities of the Regional Representation.

Since 1 January 2013, WOAH has had an accrual-based accounting system.

**Regional Representation for Africa - Mali**

WOAH Regional Representation for Africa was created under the terms of an agreement signed on 17 October 2000 with the Government of the Republic of Mali. It has its headquarters in Bamako.

A new agreement, signed on 28 May 2013, regulates the installation and functioning of a WOAH Regional Representation for Africa, specifying the rights and obligations of the parties, the privileges and immunities to be accorded by the Government of the Republic of Mali to WOAH, the Representatives of Members, their experts and their public officials in the performance of their mission and their duties on the territory of the Republic of Mali.

The Representation has its headquarters in premises made available free of charge by the Republic of Mali.

<b>Africa - Bamako</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>3 066</b>	<b>3 066</b>	<b>-</b>
Income			
Voluntary contributions	-	-	-
Share of the statutory contributions	132 000	187 560	55 560
World Animal Health and Welfare Fund	646 142	608 369	(37 773)
Other income	60 750	4 233	(56 517)
<b>Total income</b>	<b>838 892</b>	<b>800 162</b>	<b>(38 730)</b>
Expenses			
Staff expenses	133 000	131 879	(1 121)
Mission expenses	220 000	152 653	(67 347)
Operating expenses	74 000	74 490	490
Regional workshop and Conference costs	403 050	309 371	(93 679)
Other technical activities	-	61 046	61 046
<b>Total expenses</b>	<b>830 050</b>	<b>729 439</b>	<b>(100 611)</b>
<b>Balance for the period</b>	<b>8 842</b>	<b>70 723</b>	<b>61 881</b>
<b>Balance on 31 December 2022</b>	<b>11 908</b>	<b>73 788</b>	<b>61 881</b>

Income primarily consists of:

- a proportion of the statutory contributions,
- a contribution from the World Animal Health and Welfare Fund,
- reimbursement of expenses.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences,
- other technical activities.

**Sub-Regional Representation for Southern Africa - Botswana**

WOAH Sub-Regional Representation for Southern Africa was created in May 2006 under the terms of an agreement between the World Organisation for Animal Health and the Government of the Republic of Botswana. It has its headquarters in Gaborone.

This Representation was set up to cover the 15 WOAH Members in the sub-region. Its situation enables it to communicate with the regional economic community, the Southern African Development Community (SADC), which also has its headquarters in Gaborone.

The Representation has its headquarters, free of charge, in premises of the Ministry of Agriculture.

<b>Africa - Gaborone</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>53 868</b>	<b>53 868</b>	<b>-</b>
Income			
Voluntary contributions	-	-	-
Share of the statutory contributions	-	-	-
World Animal Health and Welfare Fund	971 850	613 325	(358 525)
Other income	60 750	79 729	18 979
<b>Total income</b>	<b>1 032 600</b>	<b>693 055</b>	<b>(339 545)</b>
Expenses			
Staff expenses	193 000	251 928	58 928
Mission expenses	54 000	31 015	(22 985)
Operating expenses	40 000	64 942	24 942
Regional workshop and Conference costs	425 650	303 538	(122 112)
Other technical activities	395 000	116 241	(278 759)
<b>Total expenses</b>	<b>1 107 650</b>	<b>767 664</b>	<b>(339 986)</b>
<b>Balance for the period</b>	<b>(75 050)</b>	<b>(74 610)</b>	<b>440</b>
<b>Balance on 31 December 2022</b>	<b>(21 182)</b>	<b>(20 741)</b>	<b>440</b>

Income primarily consists of:

- a contribution from the World Animal Health and Welfare Fund,
- a contribution from the Regular Budget.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences.

**Sub-Regional Representation for North Africa - Tunisia**

WOAH Sub-Regional Representation for North Africa was created on 13 January 2009 under the terms of an agreement between the World Organisation for Animal Health and the Tunisian Government.

This Sub-Regional Representation was set up to cover the five WOA Members in the region (Algeria, Libya, Morocco, Mauritania, Tunisia) in liaison with WOA Regional Representation for Africa, based in Bamako (Mali), and the Arab Maghreb Union (Union du Maghreb Arabe: UMA), which has its headquarters in Rabat (Morocco). For certain activities linked to GF-TADs, the RAHC and REMESA, Egypt is also associated.

The Sub-Regional Representation has its headquarters in a building made available free of charge by the Ministry of Agriculture of Tunisia.

<b>Africa - Tunis</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	-	-	-
Income			
Voluntary contributions	-	-	-
Share of the statutory contributions	-	-	-
World Animal Health and Welfare Fund	258 000	289 814	31 814
Other income	-	2	2
<b>Total income</b>	<b>258 000</b>	<b>289 816</b>	<b>31 816</b>
Expenses			
Staff expenses	195 000	185 823	(9 177)
Mission expenses	10 000	4 134	(5 866)
Operating expenses	29 000	23 468	(5 532)
Regional workshop and Conference costs	24 000	69 492	45 492
Other technical activities	-	6 899	6 899
<b>Total expenses</b>	<b>258 000</b>	<b>289 816</b>	<b>31 816</b>
<b>Balance for the period</b>	-	-	-
<b>Balance on 31 December 2022</b>	-	-	-

Income primarily consists of a contribution from the World Animal Health and Welfare Fund.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences.



**Sub-Regional Representation for Eastern Africa and the Horn of Africa - Kenya**

WOAH Sub-Regional Representation for Eastern Africa and the Horn of Africa was established in Nairobi (Kenya) following an agreement signed in 2009 between WOA and the Government of Kenya.

This Sub-Regional Representation was established to cover the WOA Members of the region in liaison with WOA Regional Representation for Africa, based in Bamako (Mali), and also, with regard to the Seychelles and Tanzania, the Sub-Regional Representation for Southern Africa, based in Gaborone (Botswana): Burundi, Comoros, Djibouti, Ethiopia, Eritrea, Kenya, Uganda, Rwanda, Seychelles, Somalia, Sudan, South Sudan and Tanzania.

It has its headquarters in premises for which the rent is paid by Kenya.

<b>Africa - Nairobi</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>2 110</b>	<b>2 110</b>	<b>-</b>
Income			
Voluntary contributions	18 000	(912)	(18 912)
Share of the statutory contributions	-	-	-
World Animal Health and Welfare Fund	1 391 790	936 552	(455 238)
Other income	60 750	293 989	233 239
<b>Total income</b>	<b>1 470 540</b>	<b>1 229 629</b>	<b>(240 911)</b>
Expenses			
Staff expenses	214 000	293 623	79 623
Mission expenses	57 600	46 089	(11 511)
Operating expenses	35 500	59 133	23 633
Regional workshop and Conference costs	1 008 590	800 487	(208 103)
Other technical activities	157 000	35 387	(121 613)
<b>Total expenses</b>	<b>1 472 690</b>	<b>1 234 719</b>	<b>(237 971)</b>
<b>Balance for the period</b>	<b>(2 150)</b>	<b>(5 089)</b>	<b>(2 939)</b>
<b>Balance on 31 December 2022</b>	<b>(40)</b>	<b>(2 979)</b>	<b>(2 939)</b>

Income primarily consists of:

- a voluntary contribution from Kenya, however this contribution has not been paid since 2019,
- a contribution from the World Animal Health and Welfare Fund,
- a contribution from the Regular Budget.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences,
- expenses relating to other technical activities.

**Regional Representation for the Americas - Argentina**

WOAH Regional Representation for the Americas was officially established in Buenos Aires (Argentina) following an agreement signed on 24 November 2003 between WOAH and the Government of the Republic of Argentina.

The Government of the Republic of Argentina pays a specific financial contribution to WOAH to ensure the functioning of the Representation in Buenos Aires.

The Representation has its headquarters in premises made available free of charge by the Government of the Republic of Argentina.

<b>Americas - Buenos Aires</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>180 542</b>	<b>180 542</b>	<b>-</b>
Income			
Voluntary contributions	96 000	98 309	2 309
Share of the statutory contributions	183 000	193 176	10 176
World Animal Health and Welfare Fund	142 150	352 018	209 868
Other income	-	4 525	4 525
<b>Total income</b>	<b>421 150</b>	<b>648 027</b>	<b>226 877</b>
Expenses			
Staff expenses	247 000	260 767	13 767
Mission expenses	38 000	25 496	(12 504)
Operating expenses	26 000	41 042	15 042
Regional workshop and Conference costs	84 250	219 020	134 770
Other technical activities	-	69 453	69 453
<b>Total expenses</b>	<b>395 250</b>	<b>615 777</b>	<b>220 527</b>
<b>Balance for the period</b>	<b>25 900</b>	<b>32 250</b>	<b>6 350</b>
<b>Balance on 31 December 2022</b>	<b>206 442</b>	<b>212 792</b>	<b>6 350</b>

Income primarily consists of:

- a voluntary contribution from Argentina,
- a proportion of the statutory contributions,
- a contribution from the World Animal Health and Welfare Fund.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences,
- expenses relating to other technical activities.

**Sub-Regional Representation for Central America - Panama**

WOAH Sub-Regional Representation for Central America was established in Panama City (Panama) following an agreement signed on 28 November 2006 between WOAH and the Government of the Republic of Panama.

The Government of Panama makes a specific financial contribution to WOAH to ensure the functioning of the Representation and pays the rent on its premises.

<b>Americas - Panama</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>460 260</b>	<b>460 260</b>	<b>-</b>
Income			
Voluntary contributions	155 000	184 426	29 426
Share of the statutory contributions	-	-	-
World Animal Health and Welfare Fund	41 300	37 453	(3 847)
Other income	-	1 649	1 649
<b>Total income</b>	<b>196 300</b>	<b>223 528</b>	<b>27 228</b>
Expenses			
Staff expenses	68 000	77 712	9 712
Mission expenses	28 000	4 658	(23 342)
Operating expenses	41 000	31 737	(9 263)
Regional workshop and Conference costs	9 200	-	(9 200)
<b>Total expenses</b>	<b>146 200</b>	<b>114 107</b>	<b>(32 093)</b>
<b>Balance for the period</b>	<b>50 100</b>	<b>109 421</b>	<b>59 321</b>
<b>Balance on 31 December 2022</b>	<b>510 360</b>	<b>569 681</b>	<b>59 321</b>

Income primarily consists of:

- a voluntary contribution from Panama,
- a contribution from the World Animal Health and Welfare Fund.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses.

**Regional Representation for Asia and the Pacific - Japan**

The first WOAHA regional office in Asia was opened in Tokyo in 1971.

In 1990, the WOAHA World Assembly decided to strengthen this office. An agreement regarding the Privileges and Immunities of the WOAHA Regional Representation for Asia and the Pacific was signed on 20 December 2019 between the Government of Japan and WOAHA.

Since 1 August 2013, all of Japan's voluntary contributions have been managed through the World Fund.

<b>Asia and the Pacific - Tokyo</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>1 186 878</b>	<b>1 186 878</b>	<b>-</b>
Income			
Voluntary contributions	-	-	-
Share of the statutory contributions	180 000	187 482	7 482
World Animal Health and Welfare Fund	2 562 500	1 308 713	(1 253 787)
Other income	-	6 296	6 296
<b>Total income</b>	<b>2 742 500</b>	<b>1 502 491</b>	<b>(1 240 009)</b>
Expenses			
Staff expenses	522 000	560 080	38 080
Mission expenses	60 000	52 102	(7 898)
Operating expenses	74 500	149 633	75 133
Regional workshop and Conference costs	789 000	251 126	(537 874)
Other technical activities	1 117 000	314 942	(802 058)
<b>Total expenses</b>	<b>2 562 500</b>	<b>1 327 883</b>	<b>(1 234 617)</b>
<b>Balance for the period</b>	<b>180 000</b>	<b>174 608</b>	<b>(5 392)</b>
<b>Balance on 31 December 2022</b>	<b>1 366 878</b>	<b>1 361 485</b>	<b>(5 392)</b>

Income primarily consists of:

- a proportion of the statutory contributions,
- a voluntary contribution from Japan, via the World Fund,
- a contribution from the World Animal Health and Welfare Fund.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences,
- expenses relating to other technical activities.

**Sub-Regional Representation for South-East Asia - Thailand**

The Regional Coordination Unit (RCU) for the South-East Asia Foot and Mouth Disease Campaign, the predecessor of WOAHA Sub-Regional Representation for South-East Asia, was set up in Bangkok (Thailand) in 1997 to manage the foot and mouth disease control programme. The RCU was converted to the Sub-Regional Representation in 2009 to deal with a wider range of issues.

The Sub-Regional Representation has its headquarters in premises made available free of charge by the Government of Thailand.

<b>South-East Asia - Bangkok</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>287 587</b>	<b>287 587</b>	<b>-</b>
Income			
Voluntary contributions	50 400	47 960	(2 440)
Share of the statutory contributions	-	-	-
World Animal Health and Welfare Fund	1 760 200	972 918	(787 283)
Other income	-	8 043	8 043
<b>Total income</b>	<b>1 810 600</b>	<b>1 028 921</b>	<b>(781 679)</b>
Expenses			
Staff expenses	374 000	466 639	92 639
Mission expenses	58 000	39 255	(18 745)
Operating expenses	30 000	41 247	11 247
Regional workshop and Conference costs	345 300	178 010	(167 290)
Other technical activities	952 900	270 395	(682 505)
<b>Total expenses</b>	<b>1 760 200</b>	<b>995 545</b>	<b>(764 655)</b>
<b>Balance for the period</b>	<b>50 400</b>	<b>33 376</b>	<b>(17 024)</b>
<b>Balance on 31 December 2022</b>	<b>337 987</b>	<b>320 962</b>	<b>(17 024)</b>

Income primarily consists of:

- voluntary contributions from countries in the region to support the SEACFMD programme,
- a contribution from the World Animal Health and Welfare Fund,
- a contribution from the Regular Budget.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences,
- expenses of other technical activities.

**Regional Representation in Moscow**

WOAH Regional Representation in Moscow, Russia, was created on 6 March 2013. Under the terms of the signed agreement, the Russian Federation pays a specific voluntary contribution to WOAH to ensure the functioning of the Representation in Moscow.

Furthermore, an agreement was signed in 2017 between the Ministry of Finance of Russia and WOAH, under the terms of which the Ministry of Finance pays WOAH an amount to cover the rent on the premises occupied by the Regional Representation in Moscow.

<b>Russia - Moscow</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>1 305 296</b>	<b>1 305 296</b>	<b>-</b>
Income			
Voluntary contributions	249 000	160 000	(89 000)
Share of the statutory contributions	263 800	263 856	56
World Animal Health and Welfare Fund	50 000	-	(50 000)
Other income	171 700	171 768	68
<b>Total income</b>	<b>734 500</b>	<b>595 624</b>	<b>(138 876)</b>
Expenses			
Staff expenses	155 000	167 901	12 901
Mission expenses	30 000	22 954	(7 046)
Operating expenses	99 500	92 415	(7 085)
Regional workshop and Conference costs	110 000	330	(109 670)
<b>Total expenses</b>	<b>394 500</b>	<b>283 600</b>	<b>(110 900)</b>
<b>Balance for the period</b>	<b>340 000</b>	<b>312 024</b>	<b>(27 976)</b>
<b>Balance on 31 December 2022</b>	<b>1 645 296</b>	<b>1 617 320</b>	<b>(27 976)</b>

Income primarily consists of:

- a proportion of the statutory contributions,
- voluntary contributions, including a contribution from Russia,
- a contribution from the World Animal Health and Welfare Fund.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences.

**Sub-Regional Representation in Brussels**

WOAH Sub-Regional Representation in Brussels (Belgium) was created on 1 January 2007.

At the start of 2013, the Representation moved into premises made available free of charge by the Belgian Federal Agency for the Safety of the Food Chain (AFSCA).

<b>Europe - Brussels</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>248 281</b>	<b>248 281</b>	<b>-</b>
Income			
Voluntary contributions	-	-	-
Share of the statutory contributions	126 000	126 000	-
World Animal Health and Welfare Fund	253 900	119 703	(134 197)
Other income	-	22	22
<b>Total income</b>	<b>379 900</b>	<b>245 725</b>	<b>(134 175)</b>
Expenses			
Staff expenses	184 000	100 332	(83 668)
Mission expenses	17 350	10 059	(7 291)
Operating expenses	5 000	6 427	1 427
Regional workshop and Conference costs	241 000	80 110	(160 890)
<b>Total expenses</b>	<b>447 350</b>	<b>196 928</b>	<b>(250 422)</b>
<b>Balance for the period</b>	<b>(67 450)</b>	<b>48 798</b>	<b>116 248</b>
<b>Balance on 31 December 2022</b>	<b>180 831</b>	<b>297 079</b>	<b>116 248</b>

Income primarily consists of:

- a proportion of the statutory contributions,
- a contribution from the World Animal Health and Welfare Fund.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences.

**Sub-Regional Representation for Central Asia - Kazakhstan**

WOAH Sub-Regional Coordination Unit for foot and mouth disease was created in Astana (Kazakhstan) on 15 October 2013.

In line with Resolution No. 15 adopted by the World Assembly of Delegates in May 2017, the Coordination Unit has become a WOAH Sub-Regional Representation for Central Asia.

The Government of the Republic of Kazakhstan has undertaken to pay a specific financial contribution to WOAH to ensure the functioning of the Sub-Regional Representation and to make available the premises for this Representation.

The Sub-Regional Representation has its headquarters in premises made available free of charge by the Ministry of Agriculture.

<b>Kazakhstan - Astana</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>847 360</b>	<b>847 360</b>	<b>-</b>
Income			
Voluntary contributions	217 000	234 390	17 390
Share of the statutory contributions	-	-	-
World Animal Health and Welfare Fund	134 500	143 127	8 627
Other income	-	7 371	7 371
<b>Total income</b>	<b>351 500</b>	<b>384 888</b>	<b>33 388</b>
Expenses			
Staff expenses	153 000	160 428	7 428
Mission expenses	52 000	32 265	(19 735)
Operating expenses	14 000	20 255	6 255
Regional workshop and Conference costs	160 500	91 184	(69 316)
<b>Total expenses</b>	<b>379 500</b>	<b>304 133</b>	<b>(75 367)</b>
<b>Balance for the period</b>	<b>(28 000)</b>	<b>80 755</b>	<b>108 755</b>
<b>Balance on 31 December 2022</b>	<b>819 360</b>	<b>928 115</b>	<b>108 755</b>

Income primarily consists of:

- a voluntary contribution from Kazakhstan,
- a proportion of the statutory contributions,
- a contribution from the World Animal Health and Welfare Fund.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences.



**Regional Representation for the Middle East - Lebanon**

WOAH Regional Representation for the Middle East, which has its headquarters in Beirut, was created under the terms of an agreement signed on 17 December 1998 between WOAH and the Government of the Republic of Lebanon. The agreement was renewed on 5 August 2004.

The Government of Lebanon makes a specific financial contribution to WOAH to ensure the functioning of the Representation.

The Representation has its headquarters in premises made available free of charge by the Ministry of Agriculture.

<b>Middle East - Beirut</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	<b>99 700</b>	<b>99 700</b>	<b>-</b>
Income			
Voluntary contributions	95 700	12 021	(83 679)
Share of the statutory contributions	46 800	55 647	8 847
World Animal Health and Welfare Fund	-	20 252	20 252
Other income	-	20 100	20 100
<b>Total income</b>	<b>142 500</b>	<b>108 019</b>	<b>(34 481)</b>
Expenses			
Staff expenses	75 000	103 425	28 425
Mission expenses	12 000	18 704	6 704
Operating expenses	39 000	35 407	(3 593)
Regional workshop and Conference costs	-	21 278	21 278
<b>Total expenses</b>	<b>126 000</b>	<b>178 815</b>	<b>52 815</b>
<b>Balance for the period</b>	<b>16 500</b>	<b>(70 795)</b>	<b>(87 295)</b>
<b>Balance on 31 December 2022</b>	<b>116 200</b>	<b>28 905</b>	<b>(87 295)</b>

Income primarily consists of:

- a proportion of the statutory contributions,
- a voluntary contribution from Lebanon,
- a part of the contributions received for the use of Arabic,
- a contribution from the World Animal Health and Welfare Fund.

A provision for depreciation regarding the voluntary contribution from Lebanon for the year 2020 has been recognised in the accounts, as the contribution has not been paid.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses,
- costs relating to the organisation of regional workshops and conferences.

**Sub-Regional Representation Office in Abu Dhabi – United Arab Emirates**

On the occasion of the 15th Conference of the WOA Regional Commission for the Middle East (November 2019), WOA officially opened a Sub-Regional Representation in Abu Dhabi. This new office will strengthen cooperation with the Members of the region (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates and Yemen). Thanks to the financial support of the authorities of the United Arab Emirates, the work programme of the Representation will focus on the following major issues: control of transboundary diseases and in particular some specific zoonoses and camelid diseases, animal welfare, and the application of WOA standards in trade.

The Representation has its headquarters in premises made available free of charge by Abu Dhabi Agriculture and Food Safety Authority (ADAFSA).

<b>Middle East - Abu Dhabi</b>	<b>Estimated</b>	<b>Actual</b>	<b>Difference</b>
<b>Balance on 1 January 2022</b>	-	-	-
Income			
Voluntary contributions	600 000	441 304	(158 696)
Share of the statutory contributions	-	-	-
World Animal Health and Welfare Fund	-	-	-
Other income	-	-	-
<b>Total income</b>	<b>600 000</b>	<b>441 304</b>	<b>(158 696)</b>
Expenses			
Staff expenses	217 000	317 504	100 504
Mission expenses	42 500	22 432	(20 068)
Operating expenses	30 000	3 030	(26 970)
Regional workshop and Conference costs	188 320	98 337	(89 983)
Other technical activities	-	-	-
<b>Total expenses</b>	<b>477 820</b>	<b>441 304</b>	<b>(36 516)</b>
<b>Total expenses</b>	<b>122 180</b>	-	<b>(122 180)</b>
<b>Balance on 31 December 2022</b>	<b>122 180</b>	-	<b>(122 180)</b>

Income primarily consists of a voluntary contribution from ADAFSA which covered totally the annual expenses.

Expenses primarily consist of:

- staff expenses,
- operating expenses,
- mission expenses
- costs relating to the organisation of regional workshops and conferences.

## **Chapter 3: WOAHS Supplementary Pension Fund**

WOAH Pension Fund is a supplementary old-age pension fund that was created in 1960 and extended to include all of the Headquarters' staff in 1984. It is administered by the Directorate General of WOAHS.



# Statement of Financial Position

## (EUR)

<b>A S S E T S</b>	Notes	31/12/2022	31/12/2021
<b>Current assets</b>			
. Cash on hand		-	-
. Deposits with banks unrestricted	1	829 055	5 365 905
. Deposits with banks and cash equivalent, restricted	2	15 908 884	12 036 411
. Accounts receivable			
comprising: (contributions receivable)		-	-
(osperating receivables)	3	-	29 904
(other receivables)		-	-
. Prepayments		-	-
<b>Total current assets</b>		<b>16 737 939</b>	<b>17 432 219</b>
<b>Non current assets</b>			
. Intangible assets		-	-
. Tangible fixed assets		-	-
. Financial assets		-	-
<b>Total non current assets</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>		<b>16 737 939</b>	<b>17 432 219</b>
<b>L I A B I L I T I E S</b>			
<b>Current liabilities</b>			
. Payables			
including: (sundry payables)	4	2 754	5 495
(osperating payables)	5	109 714	40 325
(contributions paid in advance)		-	-
. Provisions for liabilities and charges		-	-
<b>Total current liabilities</b>		<b>112 468</b>	<b>45 820</b>
<b>Non current liabilities</b>			
. Borrowings		-	-
. Other financial liabilities		-	-
. Investment subsidies		-	-
<b>Total non current liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>112 468</b>	<b>45 820</b>
<b>Net assets</b>		<b>16 625 471</b>	<b>17 386 399</b>
<b>N E T A S S E T S</b>			
Accumulated surplus / deficit		16 958 762	16 374 215
Balance for the period		(333 291)	1 012 184
<b>TOTAL NET ASSETS</b>		<b>16 625 471</b>	<b>17 386 399</b>

# Statement of Financial Performance

## (EUR)

EUR	Notes	Period 2022	Period 2021
<b>Operating revenues</b>			
Statutory contributions		-	-
Internal contributions		-	-
Voluntary contributions		-	-
World Fund subsidies		-	-
Other operating revenues	6	1 578 455	1 523 022
Cancellation of provisions		-	-
<b>Total operating revenues</b>		<b>1 578 455</b>	<b>1 523 022</b>
<b>Operating expenses</b>			
Purchases of supplies		-	-
Other external services	7	38 858	34 840
Taxes		-	-
Personnel costs	8	686 863	634 036
Social charges		-	-
Other operating expenses		-	-
Depreciation and amortization expense		-	-
<b>Total operating expenses</b>		<b>725 722</b>	<b>668 875</b>
<b>BALANCE FROM OPERATING ACTIVITIES</b>		<b>852 734</b>	<b>854 146</b>
Financial revenue	9	227 518	224 174
Financial expenses	10	1 413 543	66 136
<b>BALANCE FROM FINANCIAL ACTIVITIES</b>		<b>(1 186 025)</b>	<b>158 038</b>
<b>BALANCE FROM ORDINARY ACTIVITIES</b>		<b>(333 291)</b>	<b>1 012 184</b>
Extraordinary revenue		-	-
Extraordinary expenses		-	-
<b>BALANCE FROM EXTRAORDINARY ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>NET BALANCE FOR THE PERIOD</b>	10	<b>(333 291)</b>	<b>1 012 184</b>

## Cash Flow Statement for the year ended (EUR)

	Notes	31/12/2022	31/12/2021
<b>Cash flow from operating activities</b>			
Balance from ordinary activities		(333 291)	1 012 184
Balance from extraordinary activities		-	-
Depreciation and provisions		-	-
Gain/loss on disposal of fixed assets		-	-
Decrease/increase in provisions for liabilities and		-	-
Decrease/increase in receivables		29 904	5 924
Decrease/increase in inventories		-	-
Decrease/increase in payables		66 648	(3 563)
Decrease/increase in deferred income		(427 637)	(204 800)
Allocation of prior year result		-	-
<b>Net cash flow from operating activities</b>		<b>(664 376)</b>	<b>809 744</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets		-	-
Proceeds from sale of fixed assets		-	-
Decrease/increase in staff loan programme		-	-
Decrease/increase in financial assets		-	-
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from financing activities</b>			
Investment subsidies		-	-
Borrowings		-	-
Repayment of borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net decrease/increase in cash and cash equivalents</b>		<b>(664 376)</b>	<b>809 744</b>
Cash and cash equivalents at the beginning of the period		17 402 315	16 592 571
<b>Cash and cash equivalents at the end of the period</b>		<b>16 737 939</b>	<b>17 402 315</b>

**Statement of Changes in Net Assets (EUR)**

	<b>Accumulated surplus / deficit</b>	<b>Reserves</b>	<b>Net surplus/deficit for the period</b>	<b>Total</b>
<b>Balance at 31 December 2020</b>	14 736 466	656 136	1 186 413	16 579 015
Allocation of prior year result	1 186 413	-	(1 186 413)	-
Change in accounting methods	-	-	-	-
Change in unrealised gains or losses	-	(204 800)	-	(204 800)
Allocation to other WOAHS entities	-	-	-	-
Allocation to Regular Budget	-	-	-	-
Net balance for the period	-	-	1 012 184	1 012 184
subtotal	1 186 413	(204 800)	(174 229)	807 384
<b>Balance at 31 December 2021</b>	15 922 879	451 336	1 012 184	17 386 399
Allocation of prior year result	1 012 184	-	(1 012 184)	-
Change in accounting methods	-	-	-	-
Change in unrealised gains or losses	-	(427 637)	-	(427 637)
Allocation to other WOAHS entities	-	-	-	-
Allocation to Regular Budget	-	-	-	-
Net balance for the period	-	-	(333 291)	(333 291)
subtotal	1 012 184	(427 637)	(1 345 475)	(760 928)
<b>Balance at 31 December 2022</b>	16 935 063	23 699	(333 291)	16 625 471



## Notes

**Note 1: Deposits with banks, unrestricted**

	31/12/2022	31/12/2021
Deposits with banks - euros	829 055 €	5 365 905 €
<b>Total</b>	<b>829 055 €</b>	<b>5 365 905 €</b>

In 2022, the available amount available (3.7 M€) was invested in short-term bank deposit.

**Note 2: Deposits with banks and cash equivalent, restricted**

	31/12/2022	31/12/2021
Government bonds and others	11 751 584 €	11 587 519 €
Short-term bank deposits	3 707 194 €	0 €
Savings accounts	450 105 €	448 892 €
<b>Total</b>	<b>15 908 884 €</b>	<b>12 036 411 €</b>

Deposits include government and other bonds, short-term bank deposits and savings accounts. Longer term deposits are possible within the framework of the Pension Fund.

**Note 3: Operating receivables**

	31/12/2022	31/12/2021
Regular Budget	0 €	0 €
Regional and subregional Representations	0 €	29 904 €
	<b>0 €</b>	<b>29 904 €</b>

**Note 4: Sundry payables**

	31/12/2022	31/12/2021
Sundry payables	1 343 €	1 818 €
Accrued payables	1 411 €	3 677 €
<b>Total</b>	<b>2 754 €</b>	<b>5 495 €</b>

The accrued payables correspond to the reimbursement of contributions due to the departure of staff members.

**Note 5: Operating payables**

	31/12/2022	31/12/2021
Regular Budget	109 714 €	40 325 €

Operating payables are debts to WOH Headquarters and will be reimbursed by the Pension Fund in 2023.

**Note 6: Other operating revenues**

	31/12/2022	31/12/2021
Contributions - WOH	1 189 059 €	1 147 033 €
Contributions - staff	389 397 €	375 989 €
<b>Total</b>	<b>1 578 455 €</b>	<b>1 523 022 €</b>

Other operating revenues correspond to contributions to the Pension Fund.

Contributions represent a percentage of the salary. The amount and the distribution of contributions are as follows:

- 6% of staff members' gross salary, paid by the staff members;
- 18% of staff members' gross salary, paid by WOH.

**Note 7: Other external services**

	31/12/2022	31/12/2021
External services	14 881 €	14 872 €
Bank fees	23 977 €	19 967 €
<b>Total</b>	<b>38 858 €</b>	<b>34 840 €</b>

**Note 8: Personnel costs**

	31/12/2022	31/12/2021
Allowances	540 080 €	487 824 €
Reimbursement of contributions	146 783 €	146 212 €
<b>Total</b>	<b>686 863 €</b>	<b>634 036 €</b>

Pensions paid to the 28 retired employees (or their dependents) totalled 540 K€. When staff members reach the legal age of retirement and leave their employment at WOAAH, they receive a supplementary retirement pension, which, for those so entitled, is in addition to the pension paid by the French national old-age pension fund (under the terms of the Social Security agreement of 12/04/1984). The cumulated total of these two amounts represents a proportion of the final salary and varies according to the length of service.

In the event of the early departure of a staff member due to the non-renewal or termination of the contract of employment, whether by WOAAH or the staff member concerned, the staff member can, on request, be reimbursed 30% of the cumulated amount of contributions paid by WOAAH and by the staff member during his or her period of service. This reimbursement is automatic if the staff member has completed less than 3 years' service. In 2022, reimbursements paid to 18 staff members totalled 147 K€.

**Note 9: Financial revenue**

	31/12/2022	31/12/2021
Investing gains	227 518 €	224 174 €
Interest on current accounts	0 €	0 €
<b>Total</b>	<b>227 518 €</b>	<b>224 174 €</b>

Financial revenue includes bank interests actually received (215 K€) and unrealised capital gains(13 K€).

**Note 10: Financial expenses**

	31/12/2022	31/12/2021
Investing losses	1 413 543 €	66 136 €
<b>Total</b>	<b>1 413 543 €</b>	<b>66 136 €</b>

Financial expenses correspond to unrealized losses on investments valued at 31/12/2022 price. The market price of several investments has declined due to poor conditions in all major financial markets. Unrealised losses are calculated between the price on the date the investments were made and the price on the end-year date. They are completely virtual as WOAAH's policy is to keep the financial investments until their maturity. However, they have a negative impact on the balance of the Pension Fund as of 31/12/2022.

## **Chapter 4: Joint Old Age Allowance Fund for the staff of WOAH Regional and Sub-Regional Representations and Office**

The creation of the Allowance Fund for staff of WOAH's Regional and Sub-Regional Representations and Offices was approved by the World Assembly of Delegates at the 83rd General Session with a view to an entry into force on 1 June 2015. Membership of the Allowance Fund is on a voluntary basis. The Fund is managed by WOAH Headquarters.



**Statement of Financial Position (EUR)**

<b>A S S E T S</b>	Notes	31/12/2022	31/12/2021
<b>Current assets</b>			
. Cash on hand		-	-
. Deposits with banks unrestricted	1	308 969	703 376
. Deposits with banks and cash equivalent, restricted		651 264	-
. Accounts receivable			
comprising: (contributions receivable)		-	-
(osperating receivables)	3	97 157	82 176
(other receivables)		-	-
. Prepayments		-	-
<b>Total current assets</b>		<b>1 057 390</b>	<b>785 552</b>
<b>Non current assets</b>			
. Intangible assets		-	-
. Tangible fixed assets		-	-
. Financial assets		-	-
<b>Total non current assets</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>		<b>1 057 390</b>	<b>785 552</b>
<b>L I A B I L I T I E S</b>			
<b>Current liabilities</b>			
. Payables			
including: (sundry payables)	4	7 524	7 524
(osperating payables)		-	-
(contributions paid in advance)		-	-
. Provisions for liabilities and charges		-	-
<b>Total current liabilities</b>		<b>7 524</b>	<b>7 524</b>
<b>Non current liabilities</b>			
. Borrowings		-	-
. Other financial liabilities		-	-
. Investment subsidies		-	-
<b>Total non current liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>7 524</b>	<b>7 524</b>
<b>Net assets</b>		<b>1 049 866</b>	<b>778 028</b>
<b>N E T A S S E T S</b>			
Accumulated surplus / deficit		778 028	587 829
Balance for the period		271 838	190 199
<b>TOTAL NET ASSETS</b>		<b>1 049 866</b>	<b>778 028</b>

**Statement of Financial Performance (EUR)**

EUR	Notes	Period 2022	Period 2021
<b>Operating revenues</b>			
Statutory contributions		-	-
Internal contributions		-	-
Voluntary contributions		-	-
World Fund subsidies		-	-
Other operating revenues	5	270 984	211 220
Cancellation of provisions		-	-
<b>Total operating revenues</b>		<b>270 984</b>	<b>211 220</b>
<b>Operating expenses</b>			
Purchases of supplies		-	-
Other external services	6	411	46
Taxes		-	-
Personnel costs	7	-	20 974
Social charges		-	-
Other operating expenses		-	-
Depreciation and amortization expense		-	-
<b>Total operating expenses</b>		<b>411</b>	<b>21 020</b>
<b>BALANCE FROM OPERATING ACTIVITIES</b>		<b>270 574</b>	<b>190 199</b>
Financial revenue	8	1 264	-
Financial expenses		-	-
<b>BALANCE FROM FINANCIAL ACTIVITIES</b>		<b>1 264</b>	<b>-</b>
<b>BALANCE FROM ORDINARY ACTIVITIES</b>		<b>271 838</b>	<b>190 199</b>
Extraordinary revenue		-	-
Extraordinary expenses		-	-
<b>BALANCE FROM EXTRAORDINARY ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>NET BALANCE FOR THE PERIOD</b>		<b>271 838</b>	<b>190 199</b>

**Cash Flow Statement for the year ended (EUR)**

	Notes	31/12/2022	31/12/2021
<b>Cash flow from operating activities</b>			
Balance from ordinary activities		271 838	190 199
Balance from extraordinary activities		-	-
Depreciation and provisions		-	-
Gain/loss on disposal of fixed assets		-	-
Decrease/increase in provisions for liabilities and		-	-
Decrease/increase in receivables		(14 981)	121 679
Decrease/increase in inventories		-	-
Decrease/increase in payables		-	(5 981)
Decrease/increase in deferred income		-	-
Allocation of prior year result		-	-
<b>Net cash flow from operating activities</b>		<b>256 857</b>	<b>305 897</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets		-	-
Proceeds from sale of fixed assets		-	-
Decrease/increase in staff loan programme		-	-
Decrease/increase in financial assets		-	-
<b>Net cash flow from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from financing activities</b>			
Investment subsidies		-	-
Borrowings		-	-
Repayment of borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net decrease/increase in cash and cash equivalents</b>		<b>256 857</b>	<b>305 897</b>
Cash and cash equivalents at the beginning of the period		703 376	397 479
<b>Cash and cash equivalents at the end of the period</b>		<b>960 233</b>	<b>703 376</b>

**Statement of Changes in Net Assets (EUR)**

	<b>Accumulated surplus / deficit</b>	<b>Reserves</b>	<b>Net surplus/deficit for the period</b>	<b>Total</b>
<b>Balance at 31 December 2020</b>	<b>489 746</b>	<b>-</b>	<b>98 083</b>	<b>587 829</b>
Allocation of prior year result	98 083	-	(98 083)	-
Change in accounting methods je in unrealised or losses	-	-	-	-
Allocation to other WOAHS entities	-	-	-	-
Allocation to Regular Budget	-	-	-	-
Net balance for the period	-	-	190 199	190 199
subtotal	98 083	-	92 116	190 199
<b>Balance at 31 December 2021</b>	<b>587 829</b>	<b>-</b>	<b>190 199</b>	<b>778 028</b>
Allocation of prior year result	190 199	-	(190 199)	-
Change in accounting methods je in unrealised or losses	-	-	-	-
Allocation to other WOAHS entities	-	-	-	-
Allocation to Regular Budget	-	-	-	-
Net balance for the period	-	-	271 838	271 838
subtotal	190 199	-	81 639	271 838
<b>Balance at 31 December 2022</b>	<b>778 028</b>	<b>-</b>	<b>271 838</b>	<b>1 049 866</b>



**Notes****Note 1: Deposits with banks, unrestricted**

	31/12/2022	31/12/2021
Deposits with banks - euros	308 969 €	703 376 €

**Note 2: Deposits with banks - restricted**

	31/12/2022	31/12/2021
Savings accounts	651 264 €	0 €

**Note 3: Operating receivables**

	31/12/2022	31/12/2021
Regional and Sub-regional Representations	97 157 €	82 176 €

**Note 4: Sundry payables**

	31/12/2022	31/12/2021
Sundry payables	0 €	0 €
Accrued payables	7 524 €	7 524 €
<b>Total</b>	<b>7 524 €</b>	<b>7 524 €</b>

**Note 5: Contributions to the Pension Fund**

	31/12/2022	31/12/2021
Contributions - WOAHA	203 238 €	158 415 €
Contributions - staff	67 746 €	52 805 €
<b>Total</b>	<b>270 984 €</b>	<b>211 220 €</b>

At 31/12/2022, 32 (compared to 24 in 2021) staff members had joined the Fund.

**Note 6: Other external services**

	31/12/2022	31/12/2021
Bank fees	411 €	46 €

**Note 7: Personnel costs**

	31/12/2022	31/12/2021
Reimbursement of contributions	0 €	20 974 €

In 2022, there was no reimbursements paid to staff members.

**Note 8: Financial revenue**

	31/12/2022	31/12/2021
Interest on current accounts	1 264 €	0 €

## Certificate by the Chartered Accountant

In accordance with the terms of our contract, we have carried out an assignment to present the financial statements (*'mission de présentation des comptes'*) of the **World Organisation for Animal Health (WOAH)** for the financial year from 1 January 2022 to 31 December 2022, which are characterised by the following data:

<b>Balance-sheet total:</b>	<b>119 779 827 €</b>
<b>Operating income:</b>	<b>40 311 977 €</b>
<b>Net income:</b>	<b>816 813 €</b>

Our assignment was conducted in accordance with the professional standard of the *Conseil Supérieur de l'Ordre des Experts-Comptables* (Higher Council of the Order of Qualified Accountants) applicable to a *'mission de présentation des comptes'*, which is neither an audit nor a limited examination of the accounts.

Based on our work, we did not identify any items likely to call into question the consistency and plausibility of the annual statements as a whole, as annexed to this attestation.

Done at Saint Mandé,

16 March 2023

[signed]

Jean-Louis LAVIGNE  
Associate Chartered Accountant